

RICHEMONT

11 DECEMBER 2024

SECOND COHORT GRADUATES FROM RICHEMONT MUSTAQBALKOM TRAINEE PROGRAMME IN THE UNITED ARAB EMIRATES

Richemont is proud to announce the graduation of the second cohort from its Mustaqbalkom Trainee Programme in the United Arab Emirates. Mustaqbalkom, meaning “your future” مستقبلكم in Arabic, paves a path for Emirati Bachelor’s and Master’s graduates to explore various career options within the Group.

A ceremony was hosted to commemorate the seven Emirati graduates, the majority of whom have secured fulltime employment within the Group, a testament to the programme's success in developing the next generation of luxury industry talents.

An extraordinary learning experience

Launched in May 2022, the Richemont Mustaqbalkom Trainee Programme offers Emirati Bachelor’s and Master’s graduates a tailored curriculum to help accelerate their careers in the luxury industry.

The programme follows a unique learning experience, divided into three distinct eight-month rotations that cover various corporate functions such as Finance, HR, Marketing, Supply Chain, Retail and Business Development. Here, the graduates partake in stimulating training projects and collaborate with experienced colleagues from different Richemont Maisons and functions. Maximising their growth potential, they have the opportunity to explore a range of roles, teams and responsibilities within each exclusive rotation. Upon successful completion of the two-year programme, all trainees receive a programme diploma; the most deserving trainees are also given the opportunity to join the Group full time.

Fostering local talent

"We are delighted to celebrate another successful graduation of the Mustaqbalkom programme. Witnessing our trainees progress through their rotations, develop their skills, and grow into accomplished professionals has been truly inspiring. At the same time, we are excited to extend a warm welcome to our newest cohort of trainees as they embark on this transformative journey. Here's to continued success and growth for everyone involved!" says Negin Khater, Talent Management Director of Richemont MEIA.

The programme will continue to invest in Emirati graduates and provide opportunities to develop potential and accelerate career progression. The third cohort of graduates are due to graduate in May 2025.

About Richemont

At Richemont, we craft the future. Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity. Richemont's ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in three business areas: **Jewellery Maisons** with Buccellati, Cartier, Van Cleef & Arpels and Vhernier; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, Chloé, Delvaux, dunhill, Gianvito Rossi, Montblanc, Peter Millar including G/FORE, Purdey, Serapian as well as Watchfinder & Co. In addition, Richemont operates NET-A-PORTER, MR PORTER, THE OUTNET, YOOX and the OFS division. Find out more at www.richemont.com.

Richemont 'A' shares are listed and traded on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. The 'A' shares are also traded on the JSE Johannesburg Stock Exchange, Richemont's secondary listing.

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