

RICHEMONT

12 FEBRUARY 2024

First Cohort Graduates from Richemont Mustaqbalkom Trainee Programme in the United Arab Emirates

Celebrating its commitment to fostering local talent, Richemont is proud to announce the graduation of the first cohort from its Mustaqbalkom Trainee Programme in the United Arab Emirates. Meaning “your future” مستقبلكم in Arabic, Mustaqbalkom paves a path for Emirati Bachelor’s and Master’s graduates to explore various career options within the Group. A ceremony was hosted to commemorate the seven Emirati graduates, the majority of whom have secured fulltime employment within the Group, a testament to the programme's success in developing the next generation of luxury industry leaders.

“We take great pleasure in witnessing the remarkable progress and professional growth of our Mustaqbalkom Trainees. Our first cohort has been exceptional, showcasing passion, drive, and seamless integration into the corporate world. Embracing diversity and fostering collaboration have been integral to this journey, and we will continue our duty to empower and educate the local youth, nurturing their talents for success in the luxury environment of tomorrow.”

- Pierre Fayard, Chief Executive Officer of Richemont MEIA

A unique learning experience

Launched in May 2022, the Richemont Mustaqbalkom Trainee Programme in the United Arab Emirates offers Emirati Bachelor’s and Master’s graduates a tailored curriculum to help accelerate their careers in the luxury industry. After a rigorous recruitment process involving interviews, screening tests, and interactive assessment days, trainees are shortlisted and then selected.

What follows is a unique learning experience, divided into three distinct eight-month rotations that cover various corporate functions such as Finance, HR, Marketing, Supply Chain, Retail and Business Development. Here, the graduates actively participate in challenging training projects and collaborate with experienced colleagues from different Richemont Maisons and functions. Maximising their growth potential, they have the opportunity to explore a range of roles, teams and responsibilities within each exclusive rotation. Upon successful completion of the two-year programme, all trainees receive a programme diploma; the most deserving trainees are also given the opportunity to join the Group full time.

Committed to fostering local talent

"We embarked on the journey of Emiritisation less than two years ago with the ambition of supporting and nurturing our local talent and are delighted with this first successful outcome. We are absolutely thrilled to witness the remarkable growth and success of the exceptional young talents who have thrived in our programme, leaving a lasting impression on our organisation."

- Negin Khater, Talent Management Director of Richemont MEIA

The programme will continue to invest in Emirati graduates and provide opportunities to learn, develop potential, and accelerate career progression. The second cohort of seven graduates is expected to graduate in September 2024.

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About Richemont

At Richemont, we craft the future. Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity, alongside online distributors that cultivate expert curation and technological innovation to deliver the highest standards of service. Richemont's ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in three business areas: **Jewellery Maisons** with Buccellati, Cartier and Van Cleef & Arpels; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, AZ Factory, Chloé, Delvaux, dunhill, Montblanc, Peter Millar including G/FORE, Purdey, Serapian as well as Watchfinder & Co. In addition, Richemont operates NET-A-PORTER, MR PORTER, THE OUTNET, YOOX and the OFS division. Find out more at www.richemont.com

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