RICHEMONT

25 JUNE 2025

THIRD COHORT GRADUATES FROM RICHEMONT MUSTAQBALKOM TRAINEE PROGRAMME IN THE UNITED ARAB EMIRATES

Richemont is pleased to announce the graduation of the third cohort of its Mustaqbalkom Trainee Programme - a significant milestone in our ongoing commitment to nurturing local talent and shaping the future of luxury retail in the UAE.

Following a competitive selection process involving interviews, assessments, and interactive evaluation days, a group of promising Emirati trainees embarked on a two-year rotational journey across key Group functions and Maisons. The rotation provided hands-on experience and built a strong foundation for a long-term career in luxury retail.

The Richemont Mustaqbalkom Trainee Programme is specifically designed for university graduates. Every year, a new cohort of graduates has the opportunity to join this immersive journey with its unique blend of mentorship, hands-on experience, and gain exclusive access to experts from Richemont and its Maisons.

A moment of celebration

In May 2025, Richemont UAE gathered in Dubai to commemorate the achievements of the graduates. The event was attended by Executive Committee members, Brand Directors, colleagues from across the organisation, and local honorary guests. It was a moment of celebration in which graduates and their managers shared reflections and learnings from their educational journey.

A flagship initiative for talent development in the UAE region

Since its launch in May 2022, the Richemont Mustaqbalkom Trainee Programme has become a flagship initiative for local talent development in the region, supported by passionate teams across our Maisons and functions.

The programme follows a unique learning experience, divided into three distinct eight-month rotations that cover various corporate functions such as Finance, HR, Marketing, Supply Chain, Retail and Business Development. Here, the graduates partake in stimulating training projects and collaborate with experienced colleagues from different Richemont Maisons and functions. Maximising their growth potential, they have the opportunity to explore a range of roles, teams and responsibilities within each rotation. Upon successful completion of the two-year programme, all trainees receive a programme diploma; the most deserving trainees are also given the opportunity to join the Group full time.

About Richemont

At Richemont, we craft the future. Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity. Richemont's ambition is to nurture its Maisons and businesses and enable them to grow and prosper in a responsible, sustainable manner over the long term.

Richemont operates in three business areas: **Jewellery Maisons** with Buccellati, Cartier, Van Cleef & Arpels and Vhernier; **Specialist Watchmakers** with A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Panerai, Piaget, Roger Dubuis and Vacheron Constantin; and **Other**, primarily Fashion & Accessories Maisons with Alaïa, Chloé, Delvaux, dunhill, G/FORE, Gianvito Rossi, Montblanc, Peter Millar, Purdey, Serapian as well as Watchfinder & Co. Find out more at https://www.richemont.com/.

Richemont 'A' shares are listed and traded on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. The 'A' shares are also traded on the JSE Johannesburg Stock Exchange, Richemont's secondary listing.

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