

COMPAGNIE FINANCIERE RICHEMONT SA

Minutes of the 27th ordinary general meeting of shareholders, held at the Four Seasons Hotel des Bergues, 33 Quai des Bergues, 1201 Geneva on 16 September 2015, at 10.00 a.m.

The Chairman, Mr Johann Rupert, welcomed those present.

He noted that the general meeting had been properly convened. He stated that all members of the Board of Directors who are standing for re-election were present. The auditors, PricewaterhouseCoopers, were represented by Mr Mike Foley. The notary Maître Françoise Demierre Morand, as independent representative of the shareholders was also welcomed. The Chairman proposed Mr Matthew Kilgarriff as secretary and Ms Aileen McGuire and Mr Wolfgang Heimstaedt as tellers.

The Chairman noted the presence of shareholders as follows:

73 shareholders or their representatives, representing 833 259 604 votes and equity with a nominal value of CHF 363 459 604 were present or represented.

The shares were represented as follows:

- 264 020 637 'A' registered shares of nominal value CHF 1.- each by the independent representative;
- 47 217 056 'A' registered shares of nominal value CHF 1.- each by a proxy holder appointed by Richemont Securities SA in respect of South African depository receipts;
- 21 911 'A' registered shares of nominal value CHF 1.- each by individual shareholders; and
- 522 000 000 'B' registered shares of nominal value CHF 0.10 each by a proxy holder appointed by the shareholder.

In aggregate, 59.6 % of the 'A' registered shares and 100.0 % of the 'B' registered shares or 79.8 % of all votes and 63.3 % of the share capital were represented. The absolute majority of all shares represented at the meeting amounted to 416 629 803 votes.

The Chairman confirmed that the proxy voting instructions were overwhelmingly in support of all the motions and proposed that all matters to be resolved at the meeting should be dealt with by a show of hands. This was accepted.

As a matter of record, at least 702 497 865 or 84 % of the proxy votes received were in favour of all of the following resolutions.

1. Approval of the business report

The reports by PricewaterhouseCoopers on the consolidated financial statements and financial statements of the Company itself were noted. In their reports PricewaterhouseCoopers recommended that both the consolidated accounts of the Group and those of the Company itself should be approved by shareholders. The reports confirmed that the proposed appropriation of retained earnings was in accordance with the law and the Company's Articles of Incorporation.

The Directors' Report, the Group accounts and the accounts of the Company itself for the year ended 31 March 2015, which had been made available for inspection at the

head office of the company prior to the general meeting, were approved by a large majority.

2. Appropriation of net profits

It was noted that Richemont Employee Benefits Limited, a wholly-owned subsidiary of the Group, which holds Richemont 'A' registered shares in treasury, will formally renounce its right to receive the dividend distribution. The waiver is in respect of the 'A' registered shares it will hold on the dividend record date, 21 September 2015.

The Board of Directors proposed that a dividend of CHF 1.60 be paid per Richemont share on the share capital of Compagnie Financière Richemont SA. This is equivalent to CHF 1.60 per 'A' registered share in the Company and CHF 0.16 per 'B' registered share in the Company. Subject to the waiver by Richemont Employee Benefits Limited of its entitlement to a dividend, this represents a total dividend payable of CHF 918 720 000. The dividend will be payable from 22 September 2015. The Board proposed that the remaining available retained earnings of the Company at 31 March 2015 after payment of the dividend be carried forward.

The proposal by the Board of Directors for the appropriation of retained earnings of Compagnie Financière Richemont SA was approved by a large majority.

3. Release of the Board of Directors from civil liability for the past year

The Board of Directors was duly released.

In accordance with article 695 of the Swiss Code of Obligations, the proxy holder representing the 'B' shareholder was excluded from voting on this agenda item. The independent representative withheld certain 'A' shareholders' votes for this reason.

4. Election of the Board of Directors and its Chairman

The Board proposed the re-election of the following directors on an individual basis for a term of one year: Johann Rupert as member and Chairman of the Board; Jean-Blaise Eckert; Bernard Fornas; Yves-André Istel; Richard Lepeu; Ruggero Magnoni; Josua Malherbe; Simon Murray; Alain Dominique Perrin; Guillaume Pictet; Norbert Platt; Alan Quasha; Maria Ramos; Lord Renwick of Clifton; Jan Rupert; Gary Saage; Jürgen Schrempp; and The Duke of Wellington.

The re-election of the members of the Board of Directors and the re-election of the Chairman was approved in each case by a large majority.

During those elections, Mr G. Minder asked a question regarding philanthropic actions. The Chairman referred to the Group's and Maisons' actions as well as the creation of employment in communities where they are active. With regard to the causes cited by Mr Minder, whereas he did not see a role for Richemont, the Chairman would consider them on a private basis.

5. Election of the Compensation Committee

The Board proposed the re-election of the following members of the Compensation Committee on an individual basis for a term of one year: Lord Renwick of Clifton (Committee Chairman); Yves-André Istel and The Duke of Wellington.

The re-election of the members was approved in each case by a large majority.

6. Election of the auditor

As proposed by the Board, PricewaterhouseCoopers, Geneva was re-elected as auditor of the financial statements of the Company for a term of one year.

7. Election of the Independent Representative

As proposed by the Board, Maître Françoise Demierre Morand, a Geneva Notary, was re-elected as the shareholders' Independent Representative for a term of one year.

8. Amendments to the Articles of Incorporation in line with the Ordinance against Excessive Compensation with respect to Listed Stock Corporations ('OaEC')

The Board of Directors' proposal, such that the Company's Articles of Incorporation be amended and/or supplemented as shown in the appendix to the notice of meeting, was approved by a large majority.

9.1 Approval of the maximum aggregate amount of compensation of the members of the Board of Directors

The Board of Directors' proposal, amounting to compensation of CHF 10 271 000 for the period from the closing of the present AGM through to the 2016 AGM, was approved by a large majority.

9.2 Approval of the maximum aggregate amount of fixed compensation of the members of the Senior Executive Committee

The Board of Directors' proposal, amounting to compensation of CHF 13 955 000 for the business year ended 31 March 2017, was approved by a large majority.

9.3 Approval of the maximum aggregate amount of variable compensation of the members of the Senior Executive Committee

The Board of Directors' proposal, amounting to compensation of CHF 23 689 640 for the business year ended 31 March 2015, was approved by a large majority.

10. Other business

No other matters were raised for discussion at the meeting.

The meeting closed at 10.50 a.m.

Geneva, 16 September 2015