

RICHEMONT

3 November 2023

EXERCISE OF RICHEMONT A WARRANTS BY SOUTH AFRICAN HOLDERS

1	By when do I need to exercise my Richemont 'A' warrants?
	South African holders who own Richemont 'A' warrants as part of Richemont's Equity-based Loyalty Scheme can exercise their Richemont 'A' warrants only during the exercise period, from 09:00 a.m. South African Standard Time (SAST) on Friday, 17 November 2023 until 12:00 p.m. (noon) SAST on Tuesday, 21 November 2023
2	How do I exercise my Richemont 'A' warrants?
	South African holders who wish to exercise their Richemont 'A' warrants must instruct their broker or CSDP to exercise their Richemont 'A' warrants during the exercise period, in terms of the custody agreement between the South African holder and its broker or CSDP. South African holders should be mindful that brokers and CSDPs are likely to impose their own deadlines or cut-off dates
3	What happens if I do nothing?
	The exercise is NOT automatic. If you do not take any action, your Richemont 'A' warrants will lapse, and they will be worthless
4	When is the last day to trade in Richemont 'A' warrants on the JSE?
	The last day to trade in Richemont 'A' warrants on the JSE is Wednesday, 15 November 2023
5	How many Richemont 'A' shares will I get for my Richemont 'A' warrants?
	67 Richemont 'A' warrants are required to acquire one Richemont 'A' Share, at an exercise price of CHF67 per Richemont 'A' share
6	What happens if the number of Richemont 'A' warrants that I hold is not a multiple of 67?
	If the number of Richemont 'A' warrants you own is not a multiple of 67, you can either sell or purchase additional Richemont 'A' warrants to reach a multiple of 67 until the last day to trade in the Richemont 'A' warrants, Wednesday, 15 November 2023. South African holders are reminded that, as the Richemont 'A' warrants can only be exercised in respect of 67 Richemont 'A' warrants or a multiple of 67, any purported exercise of Richemont 'A' warrants in respect of a number of Richemont 'A' warrants that is not a whole multiple of 67 will be treated as an exercise of Richemont 'A' warrants in respect of the nearest lower whole specified number of Richemont 'A' warrants. Therefore, no fractions of 'A' shares will be issued pursuant to the exercise of Richemont 'A' warrants
7	Do I need to buy all the shares that my warrants allow me to obtain?
	No, your 'A' warrants are of value, you can sell part of or all your 'A' warrants by Wednesday, 15 November 2023 latest
8	In what currency do I need to pay the exercise price?
	In South African Rand
9	Where and when will the exercise price be announced?
	The CHF/ZAR FX Rate and the corresponding exercise price in South African Rand will be released on SENS on Friday, 17 November 2023

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10	By when do I need to pay the exercise price?
	The payment deadline to pay the exercise price will be communicated by your CSDP / broker in terms of the mandate that you have with them

11	When will I be able to trade my newly issued Richemont 'A' shares on the JSE?
	South African holders will be able to commence trading their entitlements to new Richemont 'A' shares on the JSE on Thursday, 23 November 2023 (for settlement on Tuesday, 28 November 2023)

12	When will the newly issued Richemont 'A' shares be listed on the JSE?
	The new Richemont 'A' shares will be listed on the JSE on Tuesday, 28 November 2023

SUMMARY OF THE SALIENT DATES AND TIMES

	2023
Last day to trade in the 'A' warrants	Wednesday, 15 November
'A' warrants suspended from trading on the JSE	Thursday, 16 November
Announcement on SENS of the CHF/ZAR FX Rate and the corresponding exercise price in ZAR	Friday, 17 November
Start of the exercise period for 'A' warrants at 09:00 SAST	Friday, 17 November
Record date for the exercise of 'A' warrants	Monday, 20 November
End of the exercise period for 'A' warrants at 12:00 noon SAST	Tuesday, 21 November
Deadline to pay the exercise price of 'A' warrants at 12:00 noon SAST	Tuesday, 21 November
Commencement of trading entitlements to new 'A' shares on the JSE	Thursday, 23 November
New 'A' shares issued against payment of the exercise price	Tuesday, 28 November
First settlement of the new 'A' shares on the JSE	Tuesday, 28 November
Listing of the 'A' warrants on the JSE terminated	Wednesday, 29 November