

# RICHMONT

## COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

### CHANGE TO BOARD OF DIRECTORS

15 DECEMBER 2014

Compagnie Financière Richemont SA announces that Dr Frederick Mostert will resign from the Board of Directors and the Group Management Committee with effect from 31 December 2014.

Dr Mostert joined the Group in 1990 and was appointed to its Group Management Committee in 1994. He has served as a member of the Board of Directors since 2010. Dr Mostert, Chief Legal Counsel, will continue to serve the Company as an employee until retirement in 2015.

Thereafter, he will continue to serve the Group as a consultant in intellectual property matters.

The Board of Directors would like to thank Dr Mostert for his contributions to the Group since 1990.

Mr Johann Rupert, Chairman of the Board, said

*“Dr Frederick Mostert has informed me of his desire to extend his teaching commitments as a Law Professor and specialise in copyright and intellectual property rights more generally. Accordingly, he wishes to retire from the Company in 2015 and will retire from the Board of Compagnie Financière Richemont SA and from the Group Management Committee at the end of 2014.*

*The Company has benefited greatly from Frederick Mostert’s service with us for the past 25 years and we are extremely grateful to him for the contribution he has made. Richemont will be able to continue to benefit on an advisory and consultancy basis from Dr Mostert’s internationally acknowledged expertise in intellectual property law.”*

Further details regarding the Board of Directors may be found on the Group’s website at: <https://www.richemont.com/about-richemont/corporate-governance/board-of-cfr-sa.html>

## **About Richemont**

Richemont owns a portfolio of leading international brands or 'Maisons' which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in three areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being A. Lange & Söhne, Baume & Mercier, IWC Schaffhausen, Jaeger-LeCoultre, Officine Panerai, Piaget, Roger Dubuis and Vacheron Constantin, as well as the Ralph Lauren Watch and Jewelry joint venture; and Other, being Alfred Dunhill, Chloé, Lancel, Montblanc and Net-a-Porter as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont's primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont's secondary listing.

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