



RICHEMONT



RICHEMONT TO ACQUIRE PETER MILLAR LLC

GENEVA, SWITZERLAND, CHICAGO, IL, and RALEIGH, NC – September 21, 2012 – Compagnie Financière Richemont SA (“Richemont”) and Winona Capital Management LLC (“Winona Capital”) are pleased to announce that an agreement has been reached whereby Richemont will acquire Peter Millar LLC (“Peter Millar”), a US-based, international luxury apparel business, in a private transaction.

The acquisition by Richemont will position Peter Millar for its next stage of development and growth. “We are incredibly fortunate to have partnered with Winona Capital. Together we have developed and built the Peter Millar brand, expanded the product range, and grew sales and distribution,” said Scott Mahoney, Chief Executive Officer of Peter Millar. “Now partnering with Richemont represents a wonderful opportunity for Peter Millar to continue to build the brand globally under Richemont’s stewardship. We look forward to working with Richemont and the association with their prestigious family of brands.”

Luke Reese, Managing Director of Winona Capital, commented, “It has been Winona Capital’s pleasure to work with Scott Mahoney, Chris Knott, and the rest of the Peter Millar team over the last few years to help build such a great company. We are thrilled for Peter Millar to be acquired by Richemont, the finest collection of luxury brands in the world.”

The transaction is expected to close in October 2012 and will have no material impact on Richemont’s consolidated net assets or operating result for the year ending March 31, 2013. Richemont ‘A’ shares are listed on the SIX Swiss Exchange, Richemont’s primary listing, and are included in the Swiss Market Index (“SMI”) of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont’s secondary listing.

Robert W. Baird & Co. acted as advisor to Peter Millar in connection with the transaction.

About Peter Millar

Founded in 2001, the Peter Millar line embraces timeless elegance using only the highest quality materials. With a studio and design center in Raleigh, North Carolina as well as business operations in Durham, North Carolina, Peter Millar is one of today’s fastest growing and most sought after brands in the lifestyle apparel market. Global distribution includes North America, Europe, Asia, Australia and the South Pacific. For more information, please visit www.petermillar.com.

About Richemont

Richemont owns a portfolio of leading international brands or ‘Maisons’, which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in five areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being A. Lange & Söhne, Baume & Mercier, IWC, Jaeger-LeCoultre, Officine Panerai, Piaget, Roger Dubuis and Vacheron Constantin, as well as the Ralph Lauren Watch and Jewelry joint venture; Montblanc Maison; and Other businesses, which include Alfred Dunhill, Chloé and Lancel as well as other smaller Maisons and watch component manufacturing activities for third parties. For more information, please visit www.richemont.com.

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About Winona Capital

Winona Capital is a leading investor in consumer and retail brands in the lower middle market. Winona focuses on consumer businesses and brands where Winona sees both passionate executives with a shared focus on growth and an opportunity for Winona to apply its expertise to improve operating performance, create value, and provide investors with superior returns. For more information, please visit www.winonacapital.com or contact Winona Capital at +1 312-334-8800.

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