



MNHN 2020 - Photos © Eric Sauvage

Highlights



Van Cleef & Arpels

PIERRES PRÉCIEUSES

RICHEMONT

**GRANDE GALÉRIE
DE L'ÉVOLUTION**

Jardin des Plantes
Paris 5^e
#ExpoPierresPrécieuses

exposition
16 septembre 2020 —
14 juin 2021

H1-21 KEY FIGURES

› Sales decreased by 26% at actual exchange rates and by 25% at constant rates

- All regions, channels and business areas down; sales in China increased substantially
- Q2 sales lower by 5% and 2% at actual and constant exchange rates, respectively

› Operating profit down to €452m

- Operating margin at 8.3%

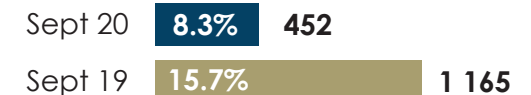
› Profit for the period of €159m

› Net cash position of €2 111m

Sales In € million



Operating profit In € million



Profit for the period In € million



Net cash In € million



HIGHLIGHTS

- › **Resilient business model** with notable performances from
 - **Jewellery Maisons**
 - **China:** +78% reported, +83% at constant exchange rates due to strong domestic demand
 - **Maison online sales:** up triple digits, now representing 7% of overall Maison sales
 - **Stable cash flow from operating activities** and higher free cash flow
- › **Stronger trading in Q2**