

RICHEMONT

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

SENIOR EXECUTIVE APPOINTMENT AT CARTIER

26 MARCH 2012

Richemont is pleased to announce the appointment, by the end of this calendar year, of Mr Stanislas de Quercize as the Chief Executive Officer of Cartier to succeed Mr Bernard Fornas, who reached the age of 65 earlier this month.

Mr de Quercize is currently Chief Executive Officer of Van Cleef & Arpels and will continue in that role until he assumes his new position. Since 1989, he has had an extensive career within the Group, having worked with Montblanc, Alfred Dunhill, Cartier – where he rose to be President of Cartier Inc. in the United States – and, since 2005, Van Cleef & Arpels.

Mr de Quercize will be succeeded as Chief Executive Officer of Van Cleef & Arpels by Mr Nicolas Bos, currently Creative Director of Van Cleef & Arpels and Chief Executive of Van Cleef & Arpels North America.

Johann Rupert, Executive Chairman and Chief Executive Officer of Richemont, said:

“Over the last decade, Bernard Fornas has led Cartier in an entrepreneurial and highly professional manner. He has been responsible during that period for Cartier’s growth strategy and has overseen its geographical expansion, most notably into new markets in Asia. Under Bernard’s leadership, Cartier has thrived and is now exceptionally well positioned as the world’s pre-eminent international jewellery Maison. This is due in no small measure to the commitment, enthusiasm and hard work of Bernard and the excellent management team that he has built.

Stanislas de Quercize has proved himself to be a highly effective leader at Van Cleef & Arpels and has successfully overseen its development, fully respecting the traditions and heritage of that Maison. I am sure that, under Stanislas’ future leadership, Cartier will continue to build upon its successes to date and maintain its unparalleled position as King of Jewellers and Jeweller to Kings.”

Mr Fornas will continue to have a senior management role within the Group, working closely with Johann Rupert and Richard Lepeu. He will remain as a member of Richemont’s Group Management Committee. In due course, Mr de Quercize will also become a member of the Management Committee.

Richemont owns a portfolio of leading international brands or ‘Maisons’, which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in four areas: Jewellery Maisons, being Cartier and Van Cleef & Arpels; Specialist watchmakers, being Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis, as well as the Ralph Lauren Watch and Jewelry joint venture; the Montblanc Maison; and Other, being Alfred Dunhill, Lancel, Net-a-Porter and Chloé as well as other smaller Maisons and watch component manufacturing activities for third parties.

Richemont 'A' shares are listed on the SIX Swiss Exchange, Richemont’s primary listing, and are included in the Swiss Market Index ('SMI') of leading stocks. Richemont South African Depository Receipts are listed in Johannesburg, Richemont’s secondary listing.