

# **R I C H E M O N T**

**PRESS RELEASE - 16 SEPTEMBER 2004**

**(EMBARGOED FOR RELEASE AT 11.30h CET)**

**RICHEMONT ANNUAL GENERAL MEETING 2004**

**DECISIONS OF THE MEETING**

Geneva, 16 September 2004

At the Annual General Meeting of Compagnie Financière Richemont SA held today in Geneva, the shareholders approved the results for the year, including the proposals of the Board of Directors for the appropriation of retained earnings at 31 March 2004.

A dividend of € 0.40 per Richemont unit will be paid to unitholders by Richemont SA, Luxembourg, a wholly-owned subsidiary of Compagnie Financière Richemont SA. The dividend will be payable without deduction of withholding taxes or charges, on 27 September 2004 against presentation of coupon number 3.

The shareholders of Compagnie Financière Richemont SA re-elected the serving members of the board of directors and in addition, appointed Mr Richard Lepeu, Group Finance Director, to the Board. Mr Lepeu remains a member of the Board of Richemont SA, the Group's executive board of which he has been a member since 2000.

Richemont is a Swiss luxury goods group. The Group owns a portfolio of leading international brands including Cartier, Van Cleef & Arpels, Alfred Dunhill, Montblanc and Lancel as well as the prestigious watch manufacturers Jaeger-LeCoultre, Piaget, Baume & Mercier, IWC, Vacheron Constantin, A.Lange & Söhne, and Officine Panerai.

In addition to its luxury goods business, Richemont holds an 18.7 % interest in the ordinary share capital of British American Tobacco p.l.c., the world's second largest tobacco company.

Further inquiries: Mr Alan Grieve  
Director of Corporate Communications  
Compagnie Financière Richemont SA  
Tel: + 41 22 715 3736