

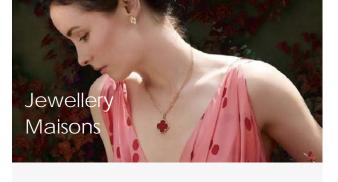
# RICHEMONT

at-a-glance

# AT RICHEMONT, WE CRAFT THE FUTURE

Richemont, founded in 1988, is one of the world's leading luxury goods groups.

Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity.































# WITH A FOCUS ON LONG-TERM SUSTAINABLE GROWTH

We aim to grow sustainably and responsibly by nurturing our Maisons and businesses for long-lasting high performance, and drawing on their distinctive heritage.

76% of Group sales are now direct sales to end clients



# AND CUSTOMER-CENTRICITY

Our customers are at the heart of everything we do. We provide outstanding services and the most personalised experiences in our landmark boutiques and global online channels.



# OFFERING A SEAMLESS, PERSONAL CUSTOMER EXPERIENCE

Our omnichannel strategy provides the right message at the right time and location, transforming customer journeys into effortless and memorable experiences.

- We operate more than 2 400 monobrand boutiques
- Group Maisons online retail sales 6% of Group sales

# AND A GLOBAL PRESENCE

40 000+

colleagues are employed in design, manufacturing, distribution, retail, and central and regional functions.

31 % Boutiques

23 % Manufacturing

46 % Offices

Across more 150 locations

# WE GENERATE STRONG FINANCIAL PERFORMANCE



SALES

€ 21.4 bn



JEWELLERY SALES

€ 11.5 bn



OPERATING PROFIT

€ 4.5 bn



WATCH SALES

€ 6.8 bn



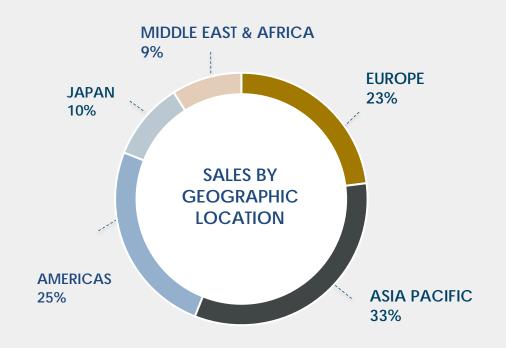
CASH FLOW FROM OPERATING ACTIVITIES

€ 4.4 bn



CLOTHING, LEATHER GOODS & ACCESSORIES SALES

€ 2.0 bn



All financial information relates to FY25



# SUPPORTED BY A SOLID FINANCIAL POSITION

We preserve a strong capital base by prioritising cash over margins to:

- meet unexpected crises
- sustain future developments through long-term investment
- seize opportunities to provide returns to our shareholders.

We do not buy goodwill, we create it. With a consistent approach to mergers and acquisitions, we look to acquire new Maisons and businesses with the potential for subsequent profitable organic growth.

CHF 83 bn\*



Market capitalisation

Top 4 SMI Top 4 JSE

\* May 2025

€ 8.3 bn\*\*



Net cash

\*\* March 2025

# WE EMPOWER ALL OUR MAISONS & BUSINESSES

A dedicated management team leads each Maison and business to preserve its celebrated quality and distinctive aesthetic and craftsmanship.



We work as business partners. As a family-spirited Group, our central and regional functions pool their expertise to guide, support and challenge our Maisons and businesses to design timeless creations and innovative services that preserve their unique heritage.

We help our Maisons and businesses thrive in new and existing markets while setting unparalleled standards for service and embedding sustainable practices across our operations.

TO DEVELOP & INNOVATE IN RESILIENT, RESPONSIBLE & SUSTAINABLE WAYS



# WE TREASURE OUR COLLEAGUES

People are at the heart of Richemont's success. The Group nurtures the distinctive craftsmanship, creativity and innovative spirit of its Maisons, fostering a collegial and inclusive working environment where talent thrives.

Empowering its people to grow by enabling an active development culture, supported by internal mobility practice and upskilling opportunities is key to Richemont's purpose to craft the future.

We value

solidarity, collegiality, loyalty and freedom.



# Fostering a respectful workplace

Guided by our core principles, we are committed to building a workforce that reflects the rich diversity of the communities we serve. We strive to be an accessible employer, attracting talented individuals from all backgrounds who seek fulfilling careers with us.

We foster an inclusive environment where every colleague is respected and has equitable access to development opportunities, empowering them to grow and contribute their unique skills.

This commitment is essential for building a highperforming, resilient team and securing our long-term success by harnessing a wide range of competencies and craftsmanship.







# SUSTAINABILITY AT RICHEMONT

#### **Sustainability Approach**

Richemont's sustainability approach is rooted in the Group's values and culture. The Group has developed a risk-based approach to manage its business responsibly and has continued to embed its ESG Management System, which plays a key role in guiding actions with greater attention to accountability, governance, policies, training and capacity building, as well as to the quality and consistency of ESG data.

#### **Environment**

Richemont continuously endeavours to manage and reduce its environmental impacts, including climate-related concerns, responsible resource use, biodiversity and ecosystems, and pollution, across its operations and supply chains.

#### Social

The Group aims to create amongst its employees a sense of belonging, valuing courage, empathy, curiosity, integrity, solidarity in its ways of working, as well as fostering a mature leadership culture which promotes responsibility and accountability.

#### **Supply Chain**

Richemont encourages responsible conduct within its supply chains. The Group recognises that the sourcing of core raw materials, indirect goods, and services must meet the quality standards and comply with applicable regulations, requiring an increasingly transparent supply chain model.

#### Governance

Sustainability is firmly embedded at the highest governance level of the Group, with oversight by the Board of Directors, with the support of the Governance and Sustainability Committee, who regularly updates and reports to the Board.

# STRATEGIC PARTNERSHIPS







WATCH & JEW ELLERY
INITIATIVE 2030

GEMSTONES AND JEWELLERY
COMMUNITY PLATFORM



### .arianee

Richemont participates in the **United Nations Global Compact**,

the world's largest corporate sustainability initiative Our Maisons are certified members of the RJC

Cartier, delegated by Richemont, and Kering launched the **Watch & Jewellery initiative 2030** in partnership with the RJC in 2021 Our Maisons have been collaborating with peers through the Coloured Gemstones Working Group since 2015

Cartier co-founded the Aura Blockchain Consortium in 2021 to provide access to product history and proof of authenticity, addressing the challenges of traceability, responsible sourcing and sustainability Vacheron Constantin works with **Arianee** to activate and deploy its digital certificate of authenticity using Blockchain technology

# FOUNDATIONS IN SUPPORT OF COMMUNITIES



















Fondation Cartier pour l'art contemporain

























# SUPPORTING SCHOOLS & ACADEMIA TO INSPIRE INNOVATION







































**SciencesPo** 







# CORPORATE GOVERNANCE

#### SENIOR EXECUTIVE COMMITTEE



Johann Rupert Chairman



Nicolas Bos Group Chief Executive Officer



Burkhart Grund Chief Finance Officer



Karlheinz Baumann Group Director of Operations



Louis Ferla
Chief Executive Officer
of Cartier



Patricia Gandji CEO of Regions



**Swen Grundmann**Group Company Secretary &
Director of Corporate Affairs



Catherine Rénier Chief Executive Officer of Van Cleef & Arpels



**Bérangère Ruchat** Chief Sustainability Officer



Marie-Aude Stocker Chief People Officer

# CORPORATE GOVERNANCE

#### **BOARD OF DIRECTORS**



Johann Rupert Chairman



Bram Schot Non-executive Deputy Chairman



**Nicolas Bos** Group Chief Executive Officer



Burkhart Grund Chief Finance Officer



Nikesh Arora
Non-executive Director



Fiona Druckenmiller Non-executive Director



**Keyu Jin**Non-executive Director



Wendy Luhabe Non-executive Director



Josua Malherbe Non-executive Director



**Jeff Moss**Non-executive Director



Vesna Nevistic
Non-executive Director



Anton Rupert Non-executive Director



Gary Saage Non-executive Director



Patrick Thomas
Non-executive Director

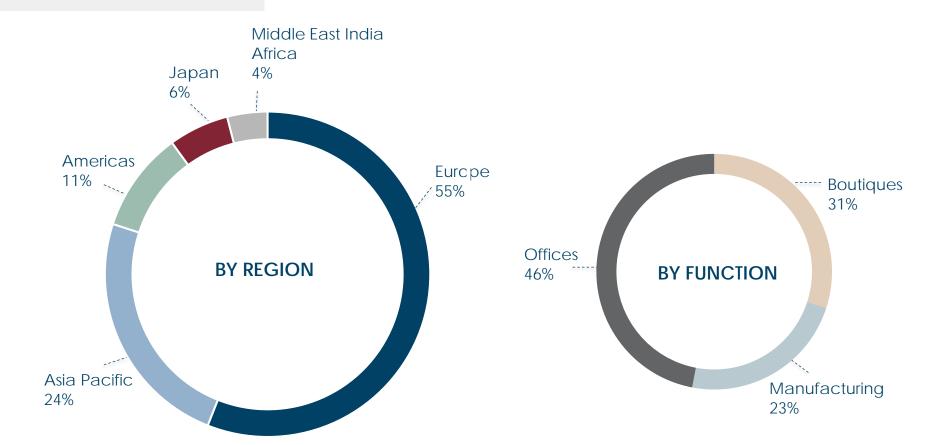


Jasmine Whitbread Non-executive Director



# **APPENDIX**

# OUR PEOPLE



0-30

19%

30-50

64%

50+

17%

RICHEMONT AT A GLANCE

### RETAIL NETWORK - WORLDWIDE

#### **Total boutiques**

+41 to 2 463

of which...

Internal boutiques

+25 to 1 392

Franchise boutiques

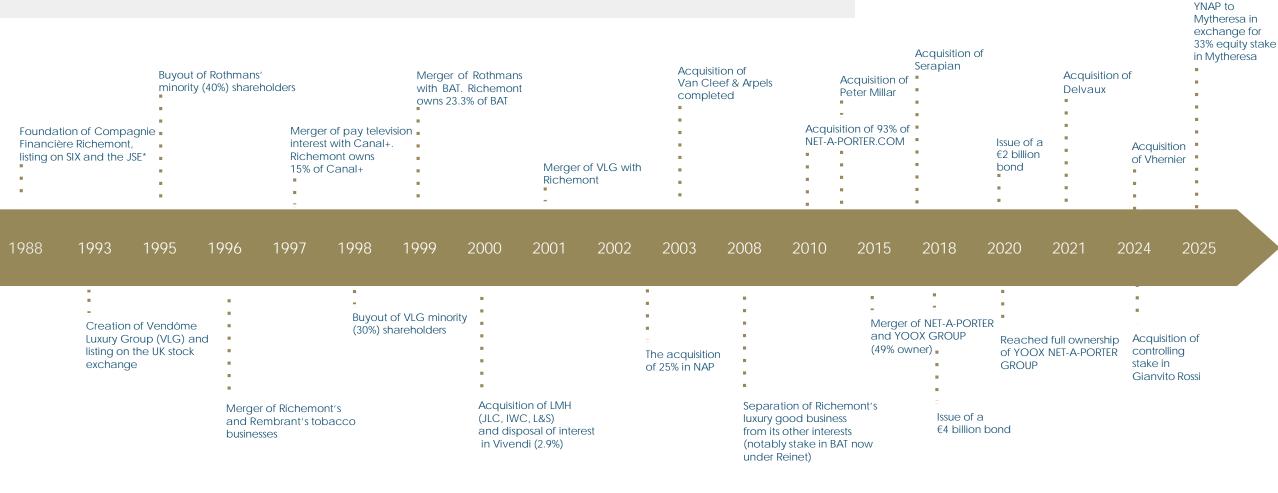
+16 to 1 071

	31 March 2025	31 March 2024	Net change Total
Jewellery Maisons	509	484	+25
Cartier	275	273	+2
Van Cleef & Arpels	168	163	+5
Buccellati	49	48	+1
Vhernier	17	0	+17
Specialist Watchmakers	932	909	+23
IWC	232	212	+20
Panerai	184	185	-1
Jaeger-LeCoultre	177	171	+6
Piaget	136	136	0
Vacheron Constantin	119	116	+3
A. Lange & Söhne	41	43	-2
Other SW*	43	46	-3
Other - Fashion & Accessories	1 022	1029	-7
Montblanc	523	533	-10
Chloé	230	228	+2
dunhill	85	88	-3
Delvaux	61	71	-10
Gianvito Rossi	53	48	+5
Azzedine Alaïa	24	17	+7
Peter Millar	20	21	-1
Other F&A*	26	23	+3
Total	2 463	2 422	+41

<sup>\*</sup> Other SW - Baume & Mercier, Roger Dubuis; Other F&A - G/FORE, Purdey, Serapian, Watchfinder & Co.

<sup>\*\*</sup> Vhernier, consolidated from 30.09.2024

### THE FORMATION OF A FOCUSED LUXURY GROUP



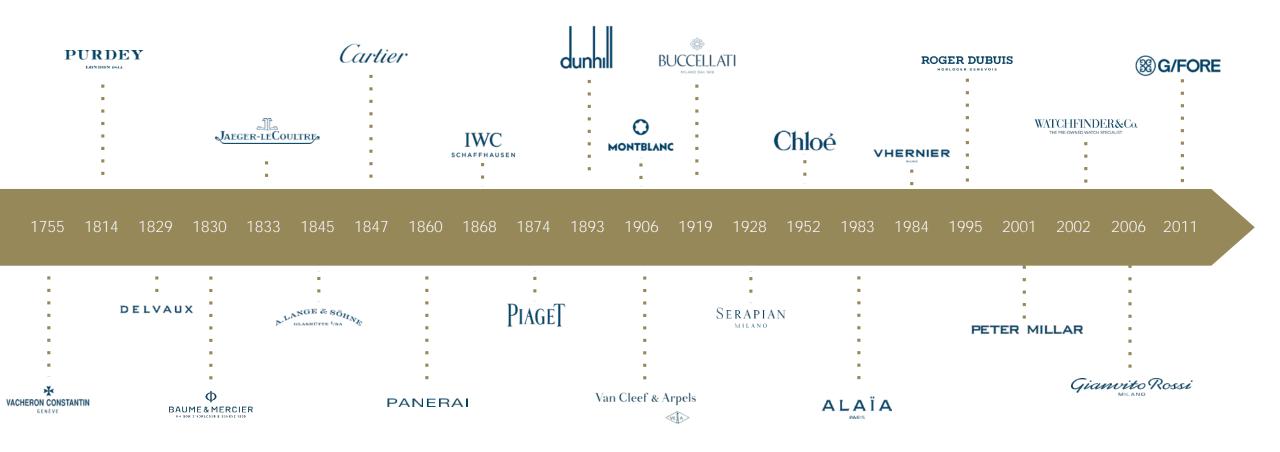
 $<sup>^{\</sup>star}$  With Baume & Mercier / Cartier / Chloé / dunhill / Montblanc / Piaget

RICHEMONT AT A GLANCE

Richemont sells

<sup>\*\*</sup> The transaction is subject to regulatory approvals

## FOUNDATION YEAR



RICHEMONT AT A GLANCE

### OWNERSHIP STRUCTURE



#### Listed 537.6m A Registered Shares

#### 90.9% of Capital / Economic Participation

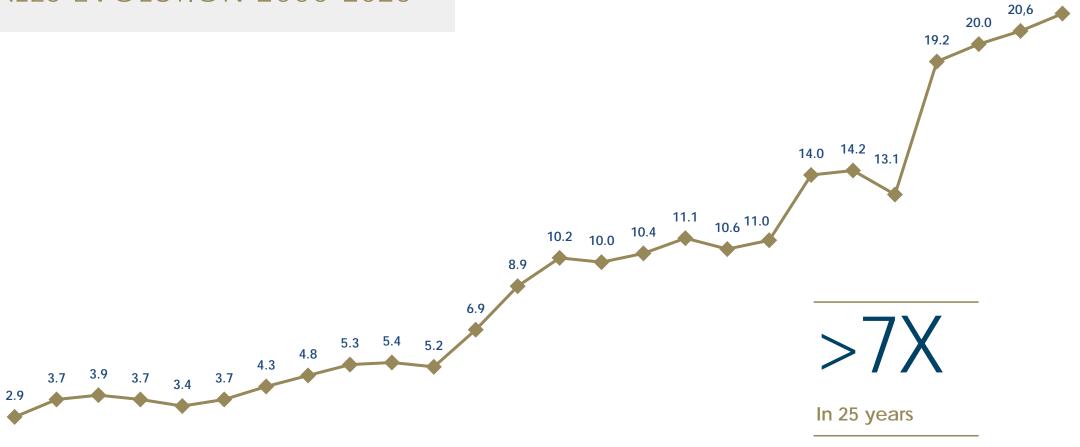
- Primary listing: A shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, (Reuters "CFR.S" / Bloomberg "CFR:SW"). They are included in the Swiss Market Index ("SMI") of leading stocks. ISIN CH0210483332.
- Secondary listing: Richemont A shares are traded on the Johannesburg Stock Exchange operated by JSE Limited. ISIN CH0210483332. (Reuters "CFRJ.J" / Bloomberg "CFR:SJ")
- Richemont's A shares are registered shares
- CHF 1.00 par value
- 1m A shares minimum needed to request that an item be placed on the AGM agenda
- Treasury shares are held in relation to Executive Stock Options, Restricted Stock Units & Performance Stock Units

#### Private 537.6m B Registered Shares

#### 9.1% of Capital / Economic Participation

- Unlisted
- 100% owned by Compagnie Financière Rupert
- CHF 0.10 par value
- B shareholders receive 1/10th (10%) of the dividend per share paid to A shareholders

## SALES EVOLUTION 2000-2025



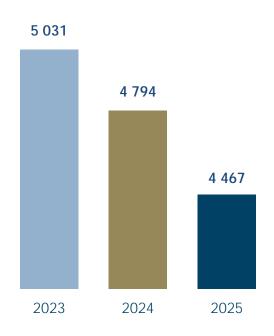
2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 in €bn

RICHEMONT AT A GLANCE

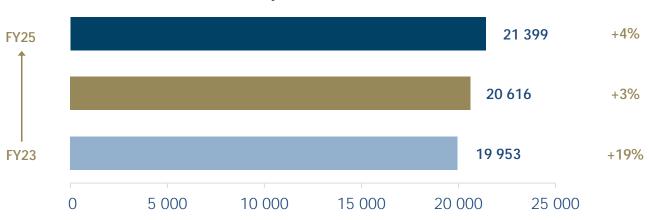
21,4

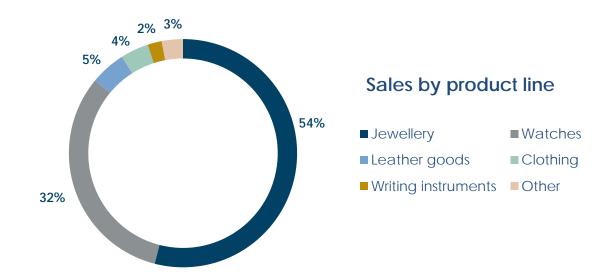
### FINANCIAL HIGHLIGHTS

#### Operating profit (€m)



### Group sales (€m)



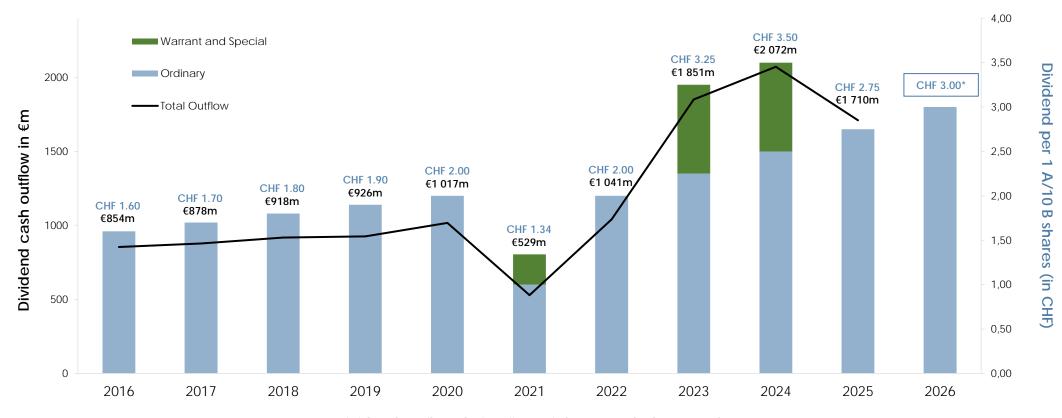


RICHEMONT AT A GLANCE



<sup>\*</sup> Acquisition of fixed assets, primarily in manufacturing facilities and boutiques

### DIVIDENDS: PAID AND PER A SHARE/10 B SHARES



Dividend outflow during financial year ended 31 March

<sup>\*</sup> For shareholder approval at Sept 2025 AGM

# SHARE PRICE SINCE FLOTATION



# SHARE PRICE OVER 5 YEARS



# Ne Craft the Future

Buccellati • Cartier • Van Cleef & Arpels • Vhernier

A. Lange & Söhne • Baume & Mercier • IWC • Jaeger-LeCoultre • Panerai • Piaget • Roger Dubuis • Vacheron Constantin

Alaïa • Chloé • Delvaux • dunhill • G/FORE • Gianvito Rossi • Montblanc • Peter Millar • Purdey • Serapian • Watchfinder & Co.