

RICHEMONT

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RICHEMONT ANNUAL GENERAL MEETING 2009

DECISIONS OF THE MEETING

At the Annual General Meeting of Compagnie Financière Richemont SA held today in Geneva, the shareholders approved the results for the year, including the proposals of the board of directors for the appropriation of retained earnings at 31 March 2009.

A dividend of CHF 0.30 per Richemont share will be paid on the 'A' bearer shares of Compagnie Financière Richemont SA. The dividend will be payable on 14 September 2009 against presentation of coupon number 12, free of charges but subject to Swiss withholding tax at 35 per cent. No dividend will be paid on 'A' bearer shares held in treasury by the Group.

The remaining available retained earnings of the Company at 31 March 2009 of CHF 1 670 309 826, after payment of the dividend, will be carried forward to the next business year.

All other matters on the agenda were approved by the shareholders. All the serving members of the board of directors were re-elected.

At the meeting, the Chairman indicated that Mr Josua Malherbe, former deputy Chairman of VenFin Limited and Dr Frederick Mostert, Richemont's Lead Counsel and Chief Intellectual Property Counsel would be proposed for election to the Board at the 2010 meeting.

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Richemont owns a portfolio of leading international brands or 'Maisons', which are managed independently of one another, recognising their individuality and uniqueness. The businesses operate in five areas: **Jewellery Maisons**, being Cartier and Van Cleef & Arpels; **Specialist watchmakers**, which is made up of Jaeger-LeCoultre, Piaget, IWC, Baume & Mercier, Vacheron Constantin, Officine Panerai, A. Lange & Söhne and Roger Dubuis; **Writing Instrument Maison** - Montblanc; **Leather and accessories Maisons**, being Alfred Dunhill and Lancel; and **Other businesses**, which includes, specifically, Chloé as well as other smaller Maisons and watch component manufacturing activities for third parties.

In October 2008, Richemont spun off its investment in British American Tobacco together with some € 350 million in cash and a portfolio of other smaller investments to Reinet Investments SCA, Luxembourg.