

FY 15 Interim Results

As at September 30, 2014



RICHEMONT

This document contains forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. Words such as 'may', 'should', 'estimate', 'project', 'plan', 'believe', 'expect', 'anticipate', 'intend', 'potential', 'goal', 'strategy', 'target', 'will', 'seek', and similar expressions may identify forward-looking statements. Such forward-looking statements are not guarantees of future performance. Richemont's forward-looking statements are based on management's current expectations and assumptions regarding the Company's business and performance, the economy and other future conditions and forecasts of future events, circumstances and results. As with any projection or forecast, forward-looking statements are inherently susceptible to uncertainty and changes in circumstances. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside the Group's control. Richemont does not undertake to update, nor does it have any obligation to provide updates of or to revise, any forward-looking statements.

H1-15 Results

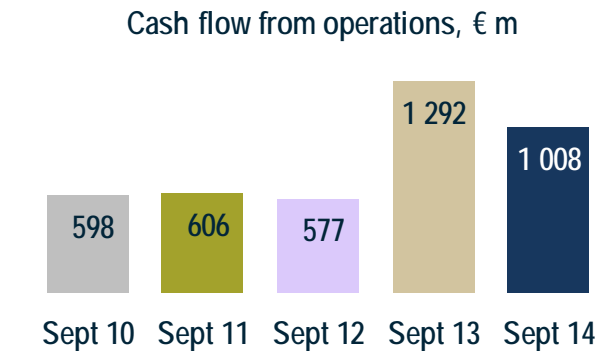
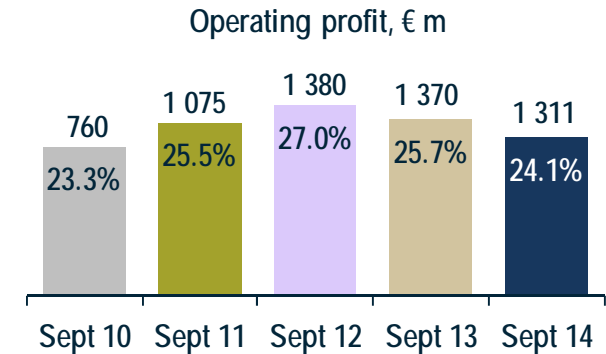
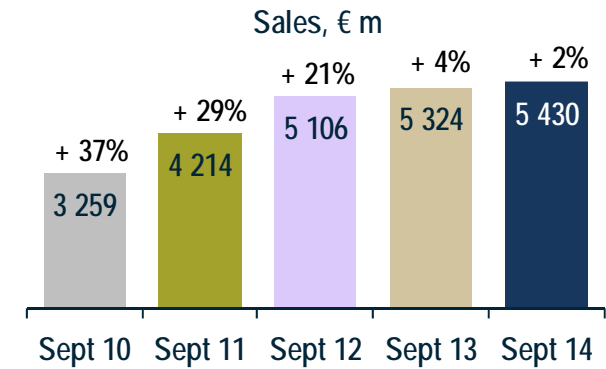
- Highlights
- Review of Operations
- Financial Review
- Conclusion
- Q&A Session



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H1-15 key figures

- Subdued sales growth in a contrasted and volatile environment
 - +4% at constant rates
 - +2% to €5 430m reflecting negative impact of strong euro and CHF
 - USA and Middle East showed notable growth
- Operating profit declined by 4% to €1 311m
 - Operating margin of 24.1%
- Cash flow from operations maintained above €1bn
 - Higher working capital reflecting focus on jewellery





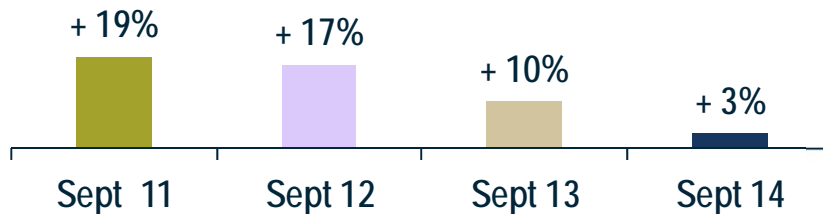
Review of Operations

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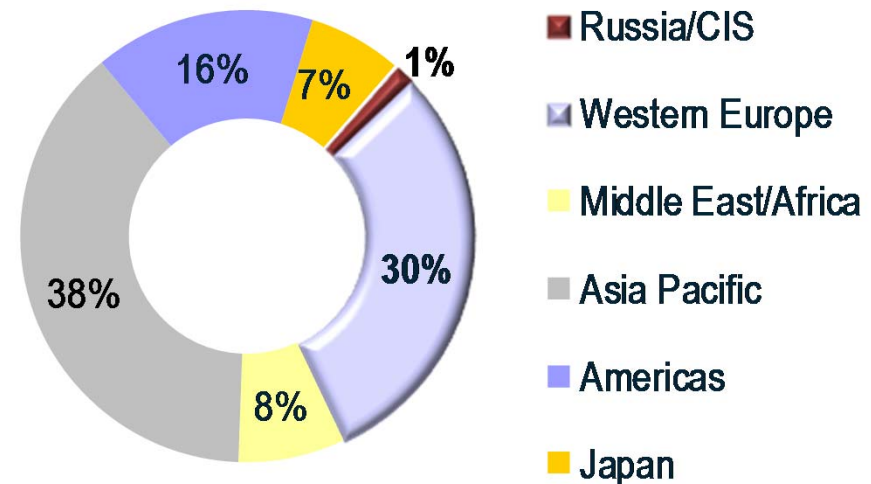
H1-15 sales in Europe

- Growth slowing to low single digit
- Reflecting strong euro, cautious wholesale partners, resilient domestic clientele and fewer tourists
- Noteworthy performance of Van Cleef & Arpels, Lange & Söhne, Roger Dubuis, Montblanc and Net-a-Porter

H1-15 Sales = €1 713m



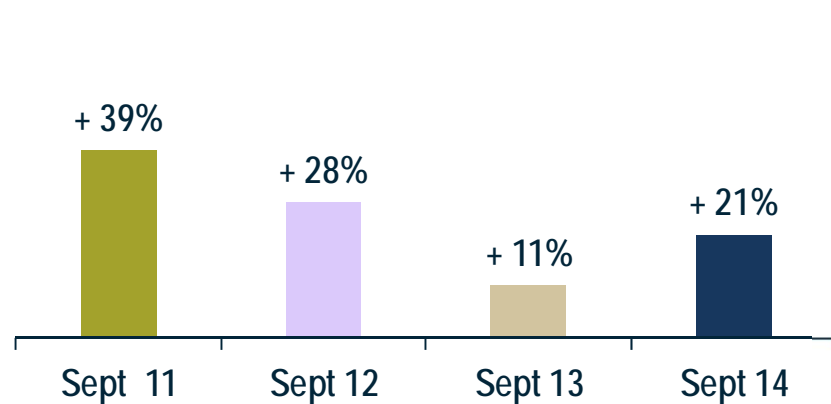
% change at constant rates



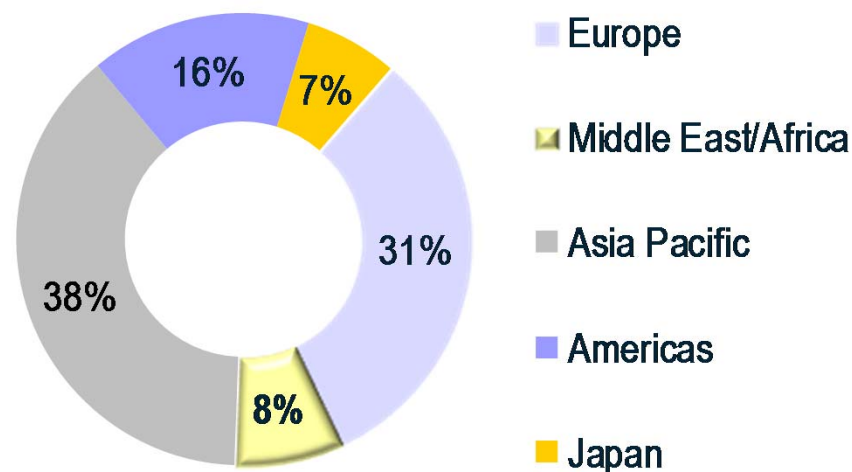
H1-15 sales in the Middle East and Africa

- Strong double digit growth
- Spread over most countries
- Supported by jewellery and premium watches

H1-15 Sales = €415m



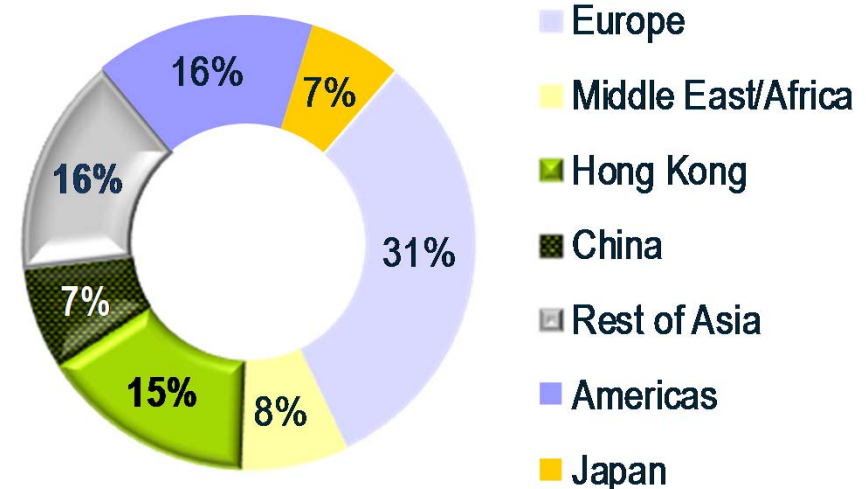
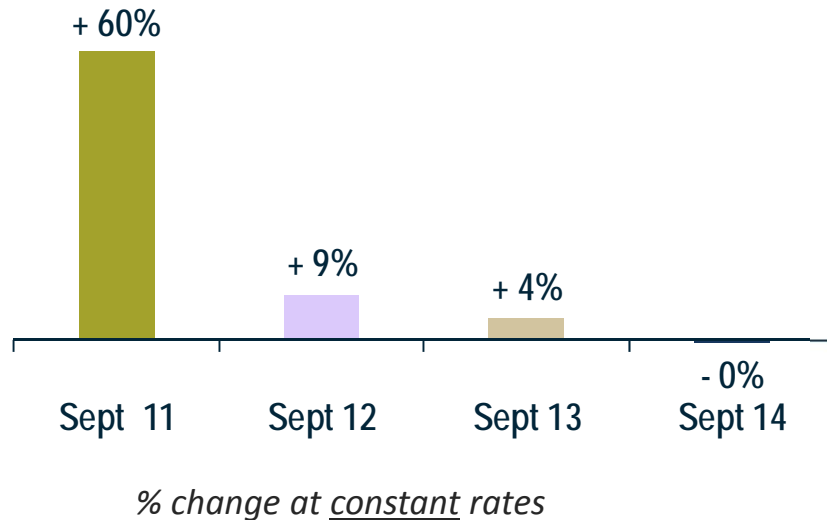
% change at constant rates



H1-15 sales in Asia Pacific

- Flat sales for the first time since September 2009
 - Negative impact of HK and Macau
 - Slowdown easing in China
 - Not compensated by strong growth in Taiwan, Korea and Australia
- Main performers: Van Cleef & Arpels, IWC, Roger Dubuis and Net-a-Porter

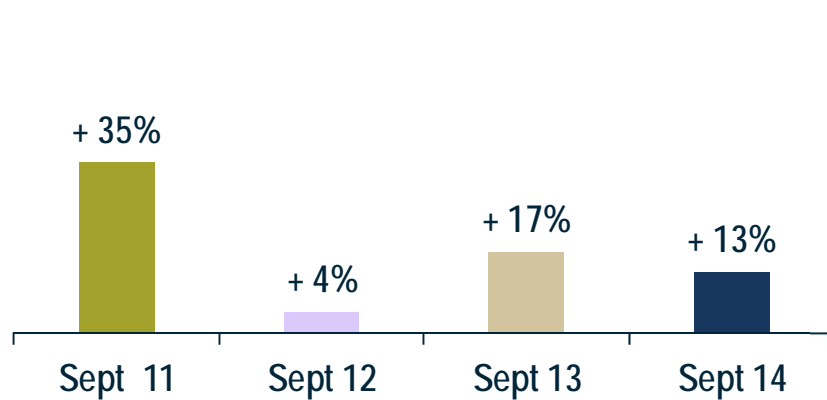
H1-15 Sales = €2 083



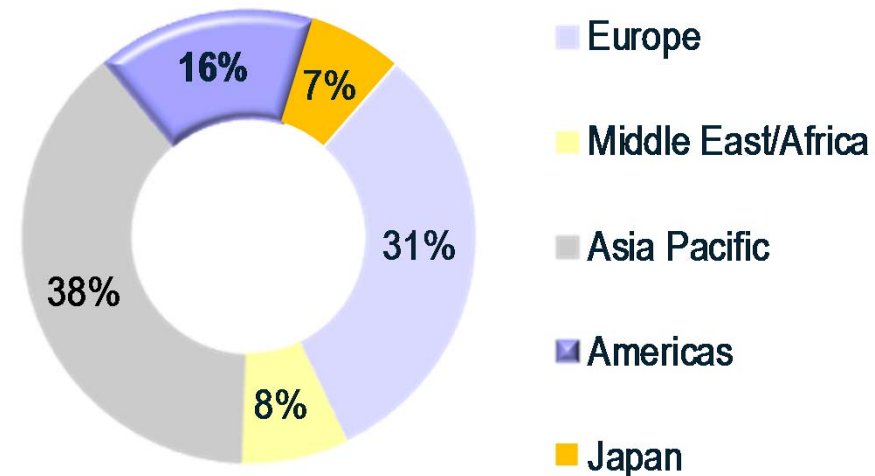
H1-15 sales in Americas

- Double digit sales growth momentum maintained
- Solid contribution from Cartier, Van Cleef & Arpels, Officine Panerai, Jaeger-LeCoultre and Net-a-Porter

H1-15 Sales = €859m



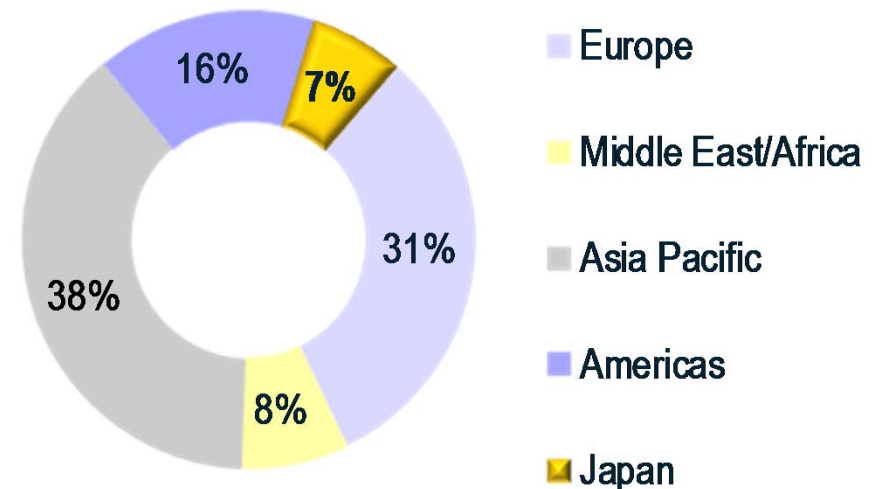
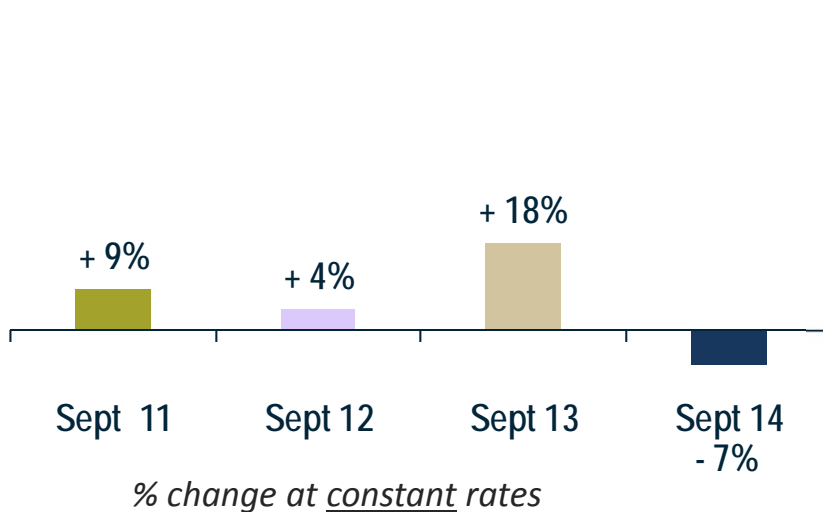
% change at constant rates



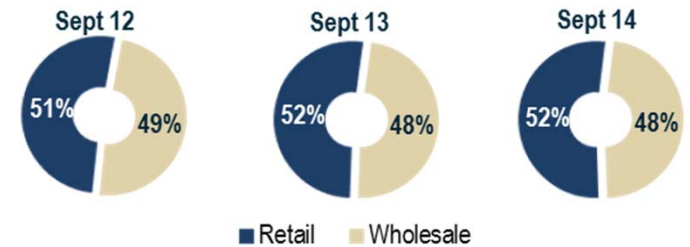
H1-15 sales in Japan

- 7% sales decline after an exceptional +47% in the quarter ended March 2014
- Specialist Watchmakers, Montblanc and Alfred Dunhill experienced growth

H1-15 Sales = €360m

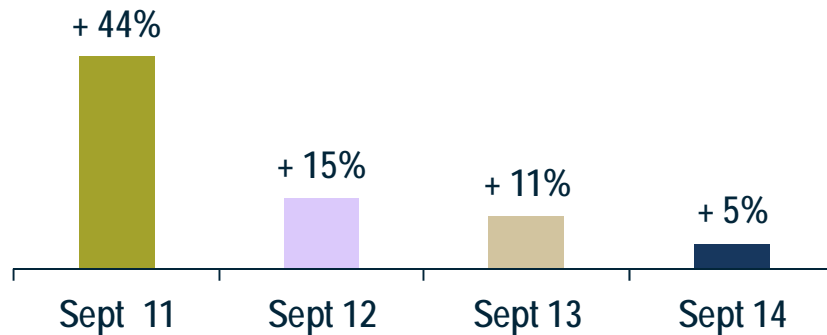


H1-15 sales by network



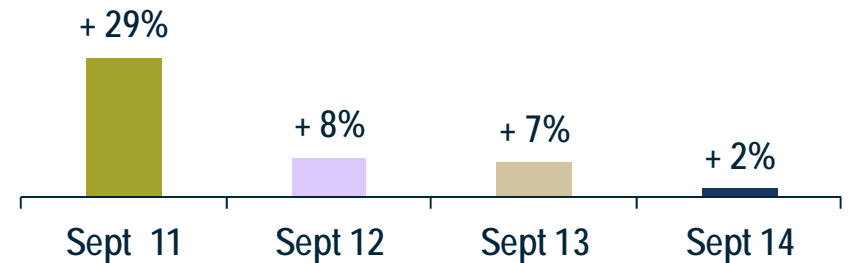
- Slowing Retail growth
- Positive Retail developments, particularly at Van Cleef & Arpels, Officine Panerai, IWC and Net-a-Porter
- Wholesale performance remains impacted by cautiousness of partners

Retail €2 851m



% change at constant rates

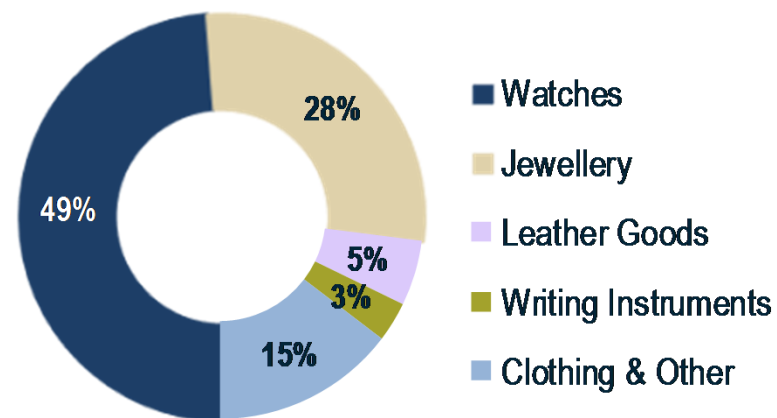
Wholesale €2 579m



% change at constant rates

H1-15 sales by product line

- Watches, slightly negative, impacted by Asia
- Jewellery continues to be outstanding
- Writing instruments renewed with growth



6 months	€ m	Sept 14	Sept 13	Constant rates	Actual rates
Watches		2 650	2 710	- 1%	- 2%
Jewellery		1 531	1 422	+ 10%	+ 8%
Leather Goods		282	318	- 10%	- 11%
Writing Instruments		172	167	+ 5%	+ 3%
Clothing & Other		795	707	+ 12%	+ 12%
Total sales		5 430	5 324	+ 4%	+ 2%

H1-15 Maisons highlights

- Slight reduction in contribution margin to 36% at the Jewellery Maisons
- Contribution margin down to 28% at the Specialist Watchmakers
- Improvement at Montblanc and Net-a-Porter offsets anticipated higher losses at the Fashion & Accessories Maisons
- Significant reduction in unbranded watch component manufacturing losses

H1-15 performance – Jewellery Maisons

- Slight sales increase
- Continued strong performance of jewellery
- Resilient operating contribution margin; further improvement at Van Cleef & Arpels

6 months	€ m	Sept 14	Sept 13	Actual rates
Sales		2 683	2 667	+ 1%
Operating contribution		973	984	- 1%
Contribution margin		36%	37%	- 60bps

H1-15 Jewellery Maisons

- Organic sales growth slightly below prior year
 - Challenging Japan, HK and Macau offset good performances in Europe, ME and Americas
 - Retail up, including China; Wholesale difficult
 - Double digit growth in bijoux (*Panther*, *Love*, *Amulette*) and steel watches (*Tank*, new *Calibre Diver*)
 - Gold and jewellery watches affected by low orders from retailers
- Key recent launches /events
 - *Cartier Royal* High Jewellery Collection
 - *Calibre Diver*
 - Cartier Time Art's exhibition in Shanghai (over 120'000 visitors)
- Some major renovations in a broadly stable retail network
 - Cartier Fifth Avenue, NY
 - Cartier Ginza, Tokyo
- Ongoing investments in manufacturing
 - Another Jewellery workshop due to be completed end of 2015



H1-15 Jewellery Maisons

- Excellent performance across all regions (except Japan) and segments supported by
 - *Perlée* yellow gold developing into another pillar
 - *Alhambra*
 - New *Cosmos* hard stones
 - New *Two Butterfly* diamonds
 - *Between the Finger* ring collections
 - New *Peau d'Âne* High Jewellery collection
 - New *Charms* gold and *Lady Arpels Extraordinary Dials™* timepieces
- Key recent events
 - Launch of the *Peau d'Âne* High Jewellery Collection
 - Pre-launch of *Perlée Couleurs* in Tokyo
- Ongoing distribution upgrade in a fairly stable network
 - Dubail Mall renovation

Van Cleef & Arpels



Amour Amour Ring
Peau d'âne Collection

H1-15 performance – Specialist Watchmakers

- Moderate increase in sales
- 9% decrease in operating contribution mainly attributable to
 - Persisting forex headwinds
 - Difficult environment in HK and Macau
- Half year operating contribution margin reduced to 28% of sales

6 months	€ m	Sept 14	Sept 13	Actual rates
Sales		1 625	1 587	+ 2%
Operating contribution		461	504	- 9%
Contribution margin		28%	32%	- 330bps

H1-15 Specialist Watchmakers

PIAGET

- Challenging trading conditions given weight of Asia
- Good growth achieved in Jewellery (*Possession, Rose*) and High Jewellery (*Extremely Piaget* collection)
- Not compensating for the decline in watches, despite success of the *Altiplano* collection
- Extension of Geneva manufacturing facility to be completed early calendar 2016



Extremely Piaget



Altiplano 38mm 900p

VACHERON CONSTANTIN

Manufacture Horlogère Genève, depuis 1755

- Good organic growth driven by wholesale in all regions
- Broadbased growth from *Patrimony, Historiques and Traditionnelle* lines to “high ticket” watches
- Extension of manufacturing facility in Geneva, due to be completed summer 2015



*Malte Tourbillon
Openworked*

H1-15 Specialist Watchmakers

A. LANGE & SÖHNE
GLASHÜTTE I/SA

- Marked demand across all collections, and in particular for high complications & Anniversary models
 - 1815 Tourbillon
 - The Grand Lange 1
- Extension of manufacturing site expected to be completed by summer 2015



Grand Lange 1
Moon phase


ROGER DUBUIS
HORLOGER GENEVOIS

- Strong organic sales growth led by
 - All regions excluding Japan
 - Across channels
 - Through *Excalibur* High end complications to ladies watches (*Velvet*). Promising launch of the *Hommage* collection



Excalibur
Quatuor Titanium

H1-15 Specialist Watchmakers



- Strong organic sales growth across most geographies driven by
 - All collections
 - Including the new feminine line "*Rendez-Vous*"
 - Wholesale
- First boutique in Florida (Aventura Mall); 68 in total



Master Ultra Thin Minute Repeater Flying Tourbillon

IWC

SCHAFFHAUSEN

- Good growth, sustained by all regions except wholesale in Europe
- Driven by the *Portuguese*, *Portofino* lines and launch of the new *Aquatimer* line
- Promising launch of the mid-size version of the *Portofino* at Watches & Wonders, HK



Aquatimer Chronograph "Charles Darwin Expedition" Edition

H1-15 Specialist Watchmakers

OFFICINE PANERAI

- Robust organic sales growth, esp. in the US, Middle East and Japan, led by
 - References with in-house movements in the core collection
 - Notably the *Luminor 8 Days* model with in-house P.500 calibre
 - Brand new manufacturing site now operational



Radiomir 1940
chronograph, White
Gold

BAUME & MERCIER MAISON D'HORLOGERIE GENEVE 1830

- Organic sales modestly above last year
- Good performance in China, France, ME
- Good increase in the Maison pillars: *Clifton* and *Classima*
- Promising start of new *Promesse* feminine line
- New *Celebration* ad campaign - Peter Lindberg



New Celebration Campaign: Clifton

H1-15 performance – Other

- Losses reached 21 million euros
- Improving results at Montblanc, Net-a-Porter and unbranded watch component manufacturing
- Significant increase in losses at the other Fashion & Accessories Maisons, as anticipated

6 months	€ m	Sept 14	Sept 13	Actual rates
Sales		1 122	1 070	+ 5%
Operating contribution		- 21	- 11	n/a
Contribution margin		- 2%	- 1%	- 80bps

H1-15 Other

- +6% organic sales growth balanced across channels leading to €371m sales
- Primarily supported by writing instruments and leather
- All regions grew at constant rates with the Americas and the Middle East being the most dynamic
- Sales also positively driven by
 - New ad campaign *Crafted for New Heights* launched this April
 - Active Retail Merchandising action plan worldwide
 - Internalisation of Korea agent
- Operating contribution margin slightly up

**MONT
BLANC**



*Meisterstück Heritage
Pulsograph*



e StarWalker

H1-15 Other

ALFRED DUNHILL

- Difficult trading in Asia Pacific; Japan showed positive momentum in Yen
- Rationalisation of wholesale underway, weighing on sales
- New menswear collection in stores since July and new leather offering arriving by December
- New ad campaign with photographer Annie Leibovitz launched in July



Dunhill ad campaign

LANCEL

PARIS 1876

- Decline in sales derived from French market exposure and withdrawal from a number of wholesale points of sale
- Successful September launch of the *Charlie* line supported by multichannel campaign
- Reorganisation of supply chain to improve time to market
- Management team completed



Charlie bag
ad campaign

H1-15 Other

Chloé

- Flat organic sales growth
- Strong Retail except in Japan
- Successful winter 14 RTW collection offset poor momentum in leather
- Retail in Leather turned positive since successful June launch of the *Drew* bag
- August launch of Love Story fragrance



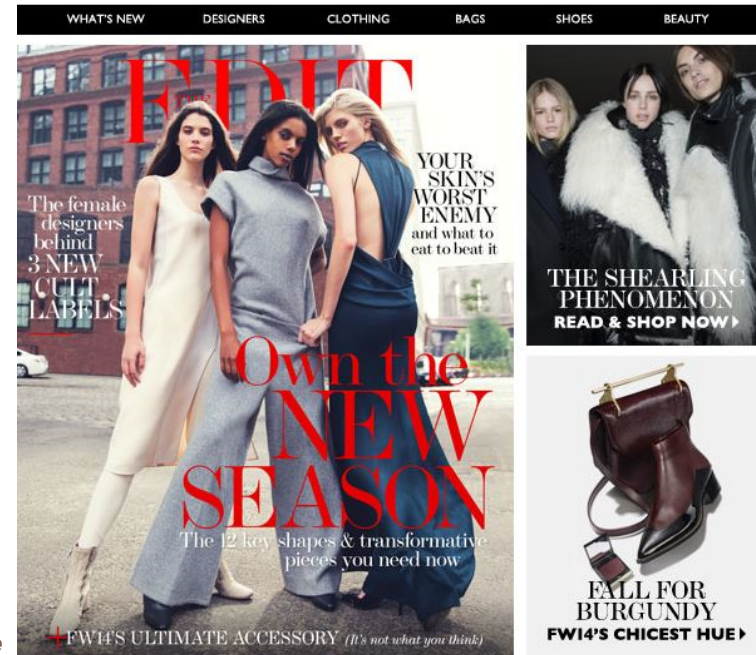
Chloé
Drew bag

THE NET-A-PORTER GROUP

- *Strong broad based growth rate*
- *Asia Pacific site now taking off*

NET-A-PORTER

The world's premier online luxury fashion destination



website

Financial Review



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H1-15 operating profit

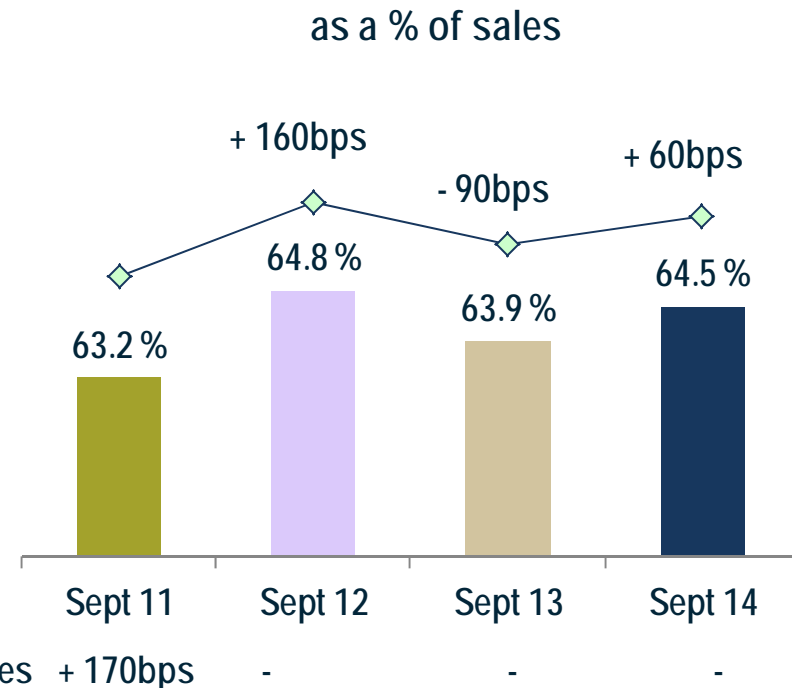
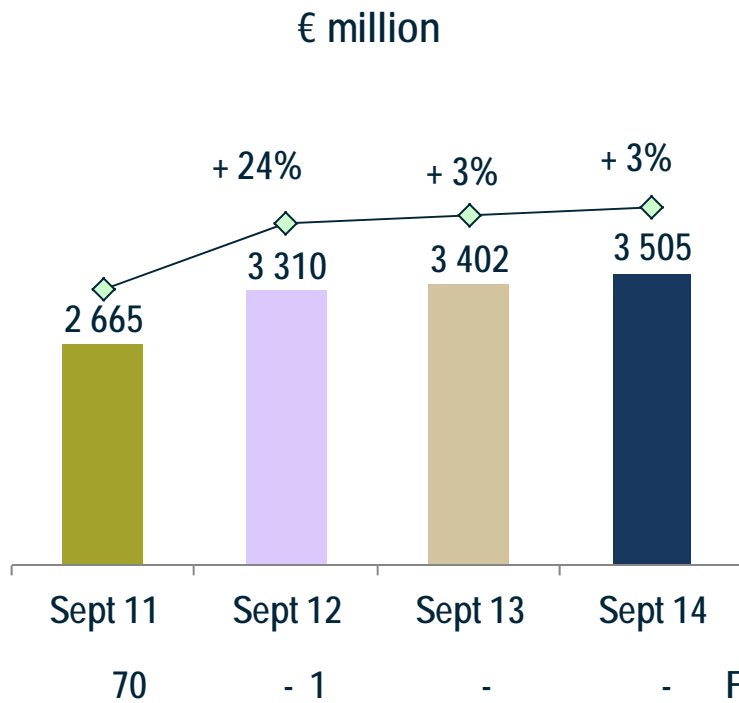
- 4% decline in operating profit
- 160 basis point reduction in operating margin
- Slower than planned expense growth

6 months	€ m	Sept 14	Sept 13	Period change
Sales		5 430	5 324	+ 2%
Gross profit		3 505	3 402	+ 3%
Net operating expenses		- 2 194	- 2 032	+ 8%
Selling and distribution expenses		- 1 231	- 1 149	+ 7%
Communication expenses		- 470	- 419	+ 12%
Administration expenses		- 483	- 459	+ 5%
Other income/(expense)		- 10	- 5	
Operating profit		1 311	1 370	- 4%

Gross margin percentage	64.5%	63.9%
Operating margin	24.1%	25.7%

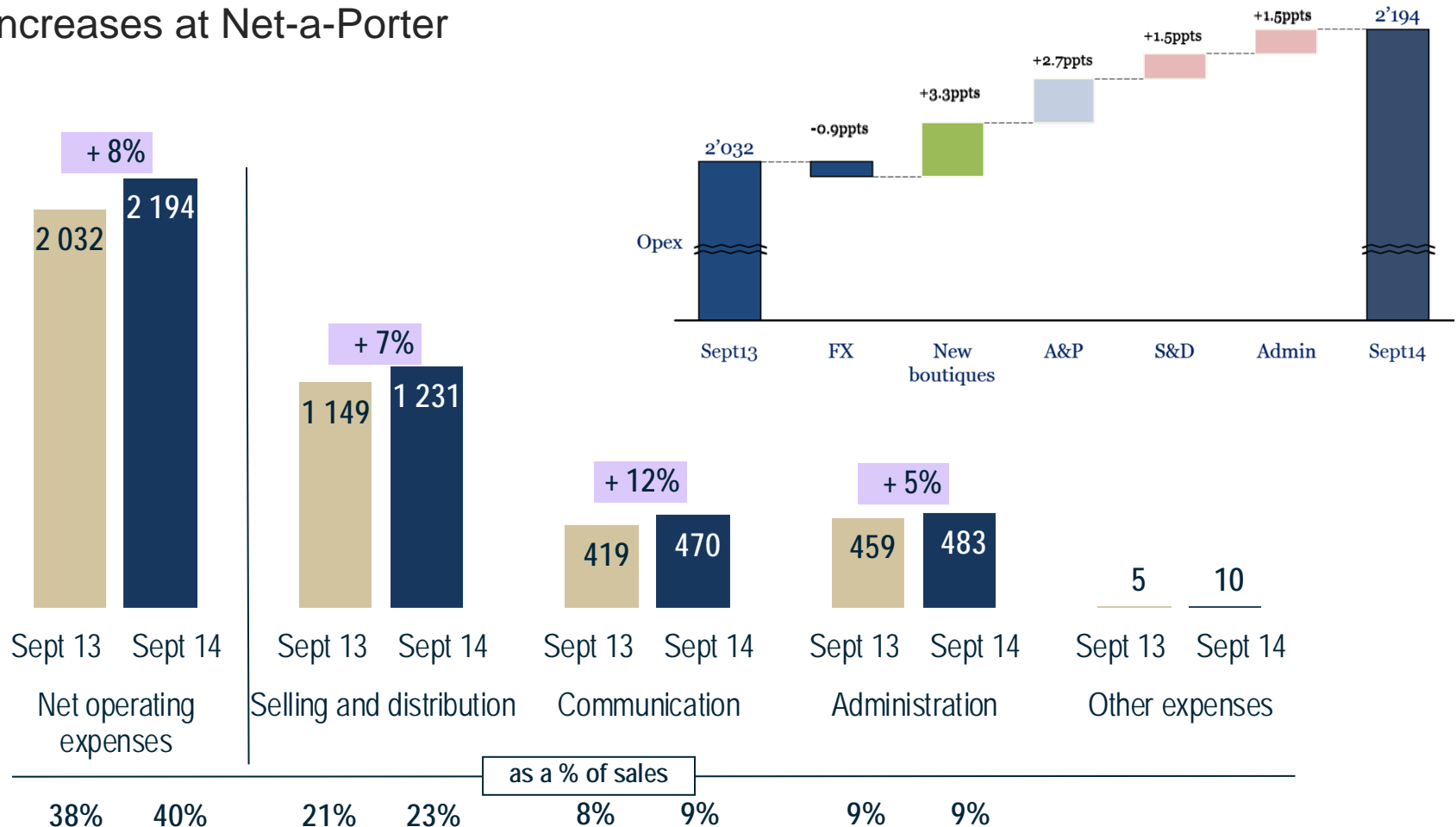
H1-15 gross profit

- 3% increase in gross profit
 - Positive pricing power and channel mix
 - Negative forex
 - Positive impact of lower precious materials costs



H1-15 operating expenses

- Increase of 8% reflects primarily higher rentals and depreciation
- Communication expenses reflect timing of projects and planned increases at Net-a-Porter



H1-15 net finance income and costs

■ Marked increase in net finance costs

- Mark to market losses on hedging program compared with gains in prior period
- An adverse movement in interest rate swap due to lower US interest rates

6 months	€ m	Sept 14	Sept 13	Period change
Financial (expense)/income, net		- 9	- 11	2
Net gains/(losses) on monetary items and hedging activities		- 198	69	- 267
Fair value adjustments		- 8	11	- 19
Net finance income/(costs)		- 215	69	- 284

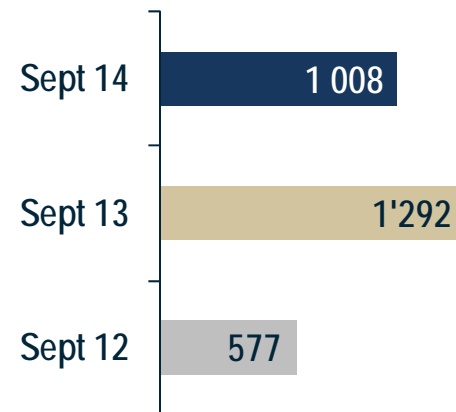
H1-15 profit

- Net profit impacted by
 - Lower EBIT
 - Higher finance costs

6 months	€ m	Sept 14	Sept 13	Period change
Operating profit		1 311	1 370	- 4%
Net finance income/(costs)		- 215	69	
Profit before taxation		1 096	1 439	- 24%
Taxation		- 186	- 252	- 26%
Share of post taxation results of equity-accounted investments		- 3	- 2	
Profit for the period		907	1185	- 23%
of which non-controlling interests		- 1	- 3	
profit margin		16.7%	22.3%	

H1-15 cash flow from operations

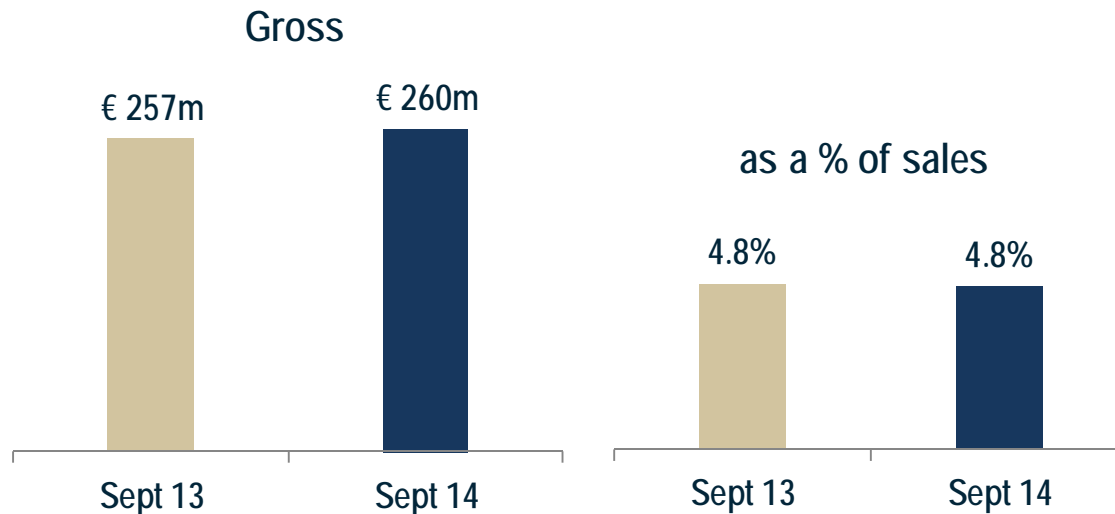
- Cashflow from operations, solid at €1 008m
 - Planned increase, primarily in jewellery inventories, accounts for working capital movement
 - Receivable portfolio remains healthy



6 months	€ m	Sept 14	Sept 13	Period change
Operating profit		1 311	1 370	- 59
Depreciation and amortisation		233	202	31
Other items		17	41	- 24
Movement in working capital		- 553	- 321	- 232
Cash flow from operations		1 008	1 292	- 284

H1-15 capital expenditure

- Capital expenditure in line with last year
- Annual guidance of up to €900m cash outflow maintained



Piaget – LA Rodeo drive, USA



Cartier – Temporary 59th Street, New York City, USA

H1-15 capital expenditure

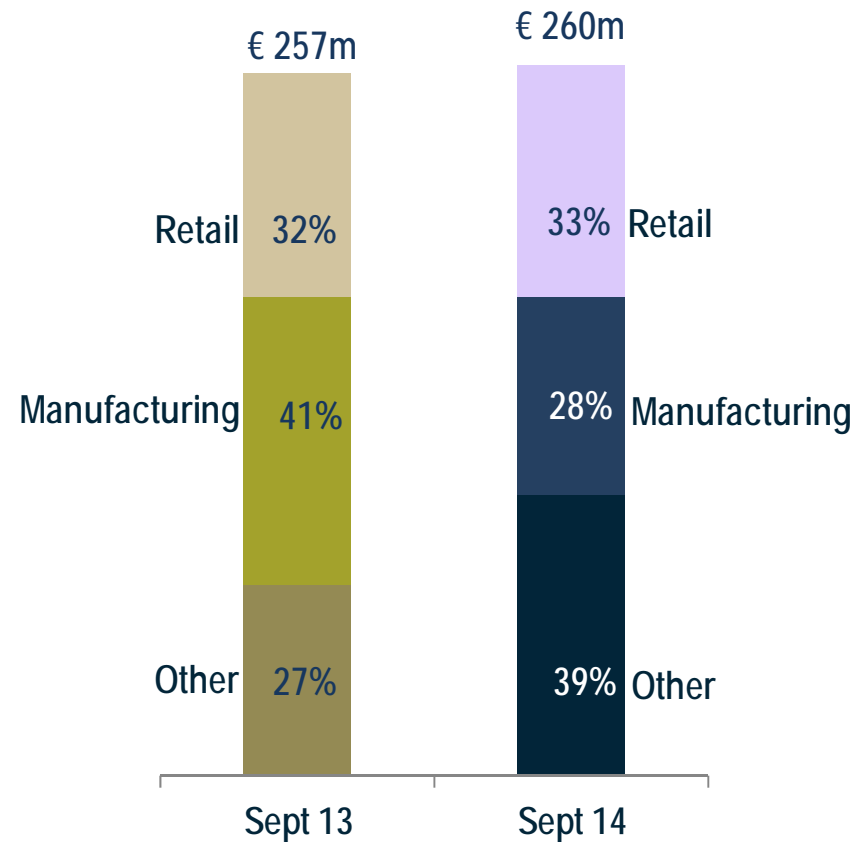
- Significant investments in manufacturing
 - 28% of Group capex



Cartier – Jewellery facility, Switzerland



A. Lange & Söhne – New Glasshütte Manufacture

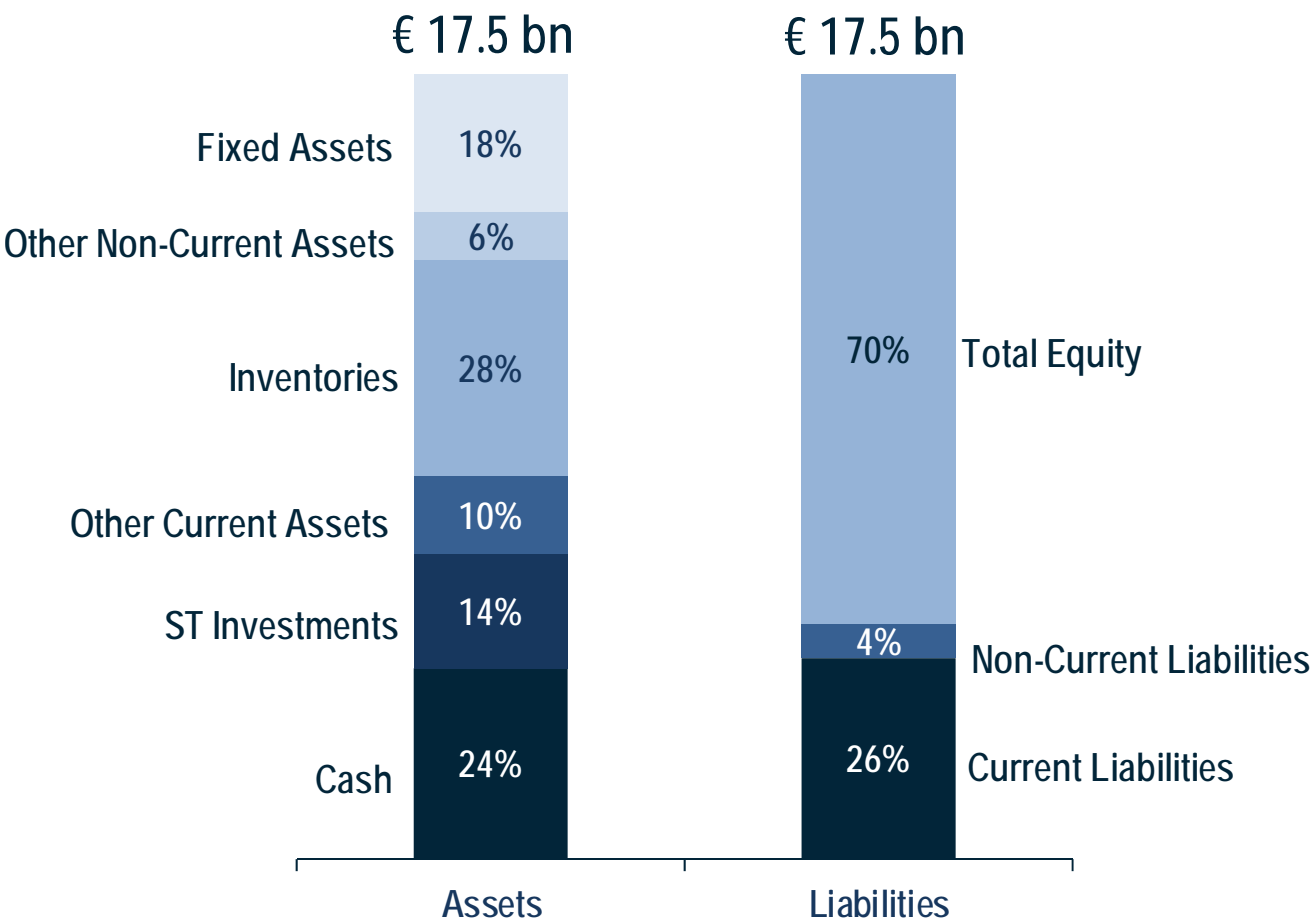


H1-15 free cash flow

- Reduction reflects lower cash flow from operations and higher tax payments

6 months	€ m	Sept 14	Sept 13	Period change
Cash flow from operations		1 008	1 292	- 284
Net change in tangible assets		- 201	- 208	7
Net change in intangible assets		- 43	- 47	4
Acquisition of investment property		0	- 1	1
Net change in non-current assets		- 27	- 2	- 25
Taxation paid		- 333	- 177	- 156
Net interest (paid)/received		- 7	- 8	1
Total free cash inflow		397	849	- 452

Balance sheet strength



Conclusion



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October 2015 sales

- -1% at constant currencies, +4% reported
 - Negative impact of unrest in HK and Macau
 - Not fully compensated by strong US and Middle East
- Unfavourable basis of comparison (+12% cc; +6% reported in Oct. 2013)

Post H1-15 closing events

- Divestment of the St Regis retail space on Fifth Avenue NY, USA
- Selling price of US\$ 700m for an acquisition price of US\$375m in 2012
- Gain of €226m to be recorded in H2 operating income

Flexibility in business model allows for adjustments to protect cash-flow

- Selective savings initiatives
- Slower production since September
- Continued roll out of ERP project

Conclusion

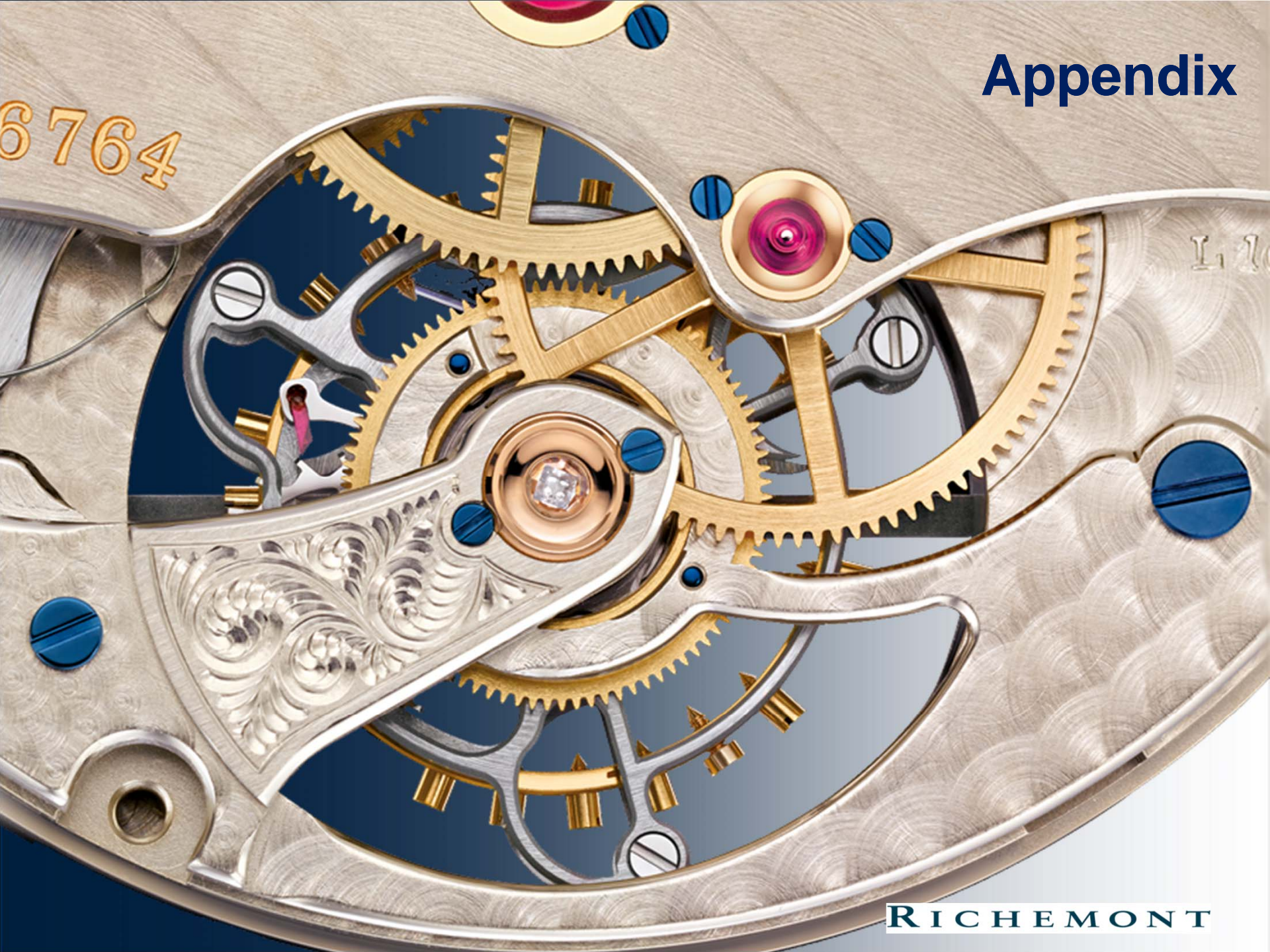
- Volatility, primarily due to geopolitical risks, likely to continue to prevail
- Long term strategy reaffirmed
 - Fostering organic growth through investments in all our Maisons, including the Fashion & Accessories Maisons
 - Jewellery: a still largely untapped market
 - A resilient product category
 - Strong focus at Cartier, Van Cleef & Arpels, Piaget
- Sound financial position

Q&A Session



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Appendix

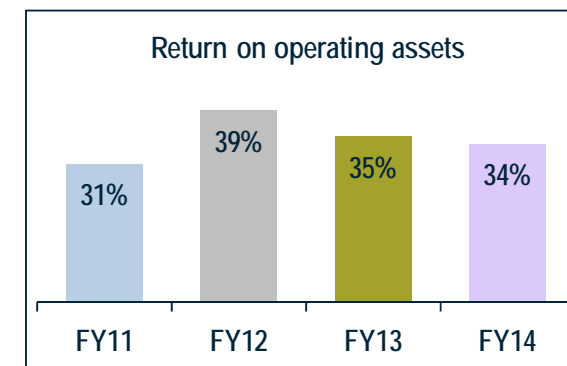
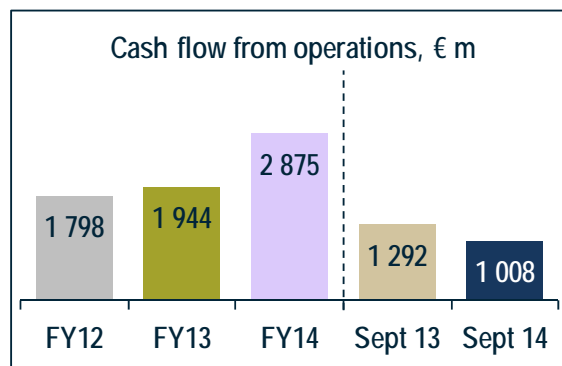
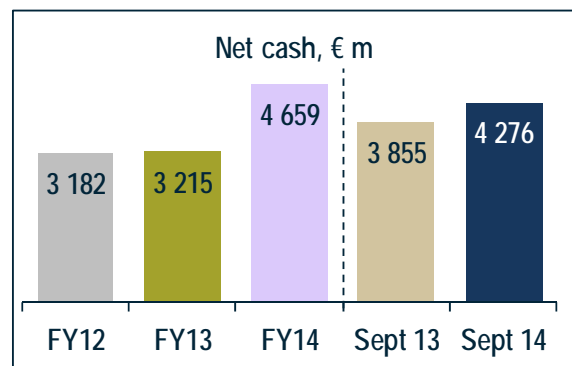
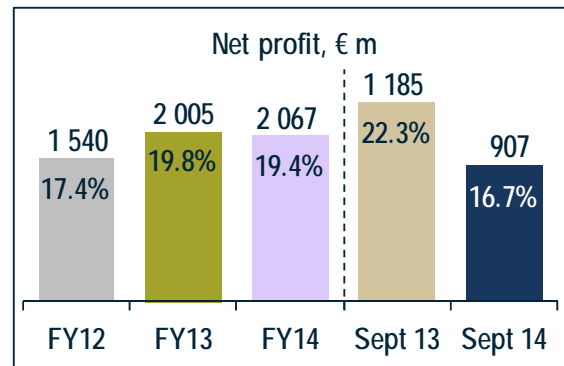
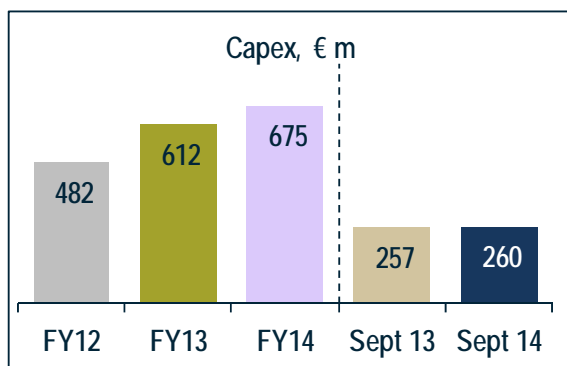
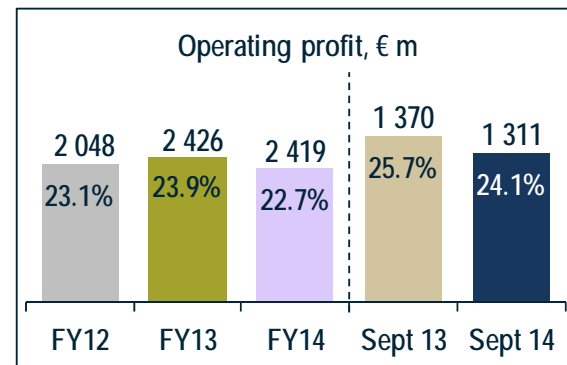
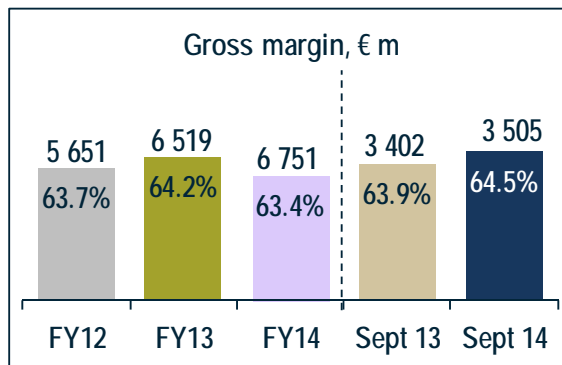
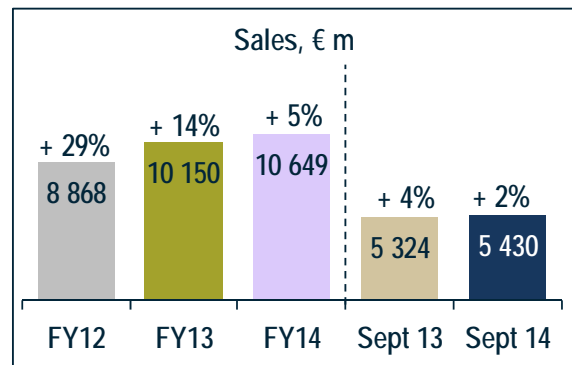


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Strategic objectives

- Achieve long term organic growth building goodwill, rather than acquiring goodwill
- By further developing competitive advantages through
 - Attraction and retention of entrepreneurial & creative management as well as skilled craftsmen
 - Control over production & product development, and increasingly over distribution
 - High product quality and outstanding customer service
 - Leverage, control & consistency through world class Group shared services
- Anticipate and adapt to changes in the environment
- Maintain long standing commitment to doing business responsibly
- Generating
 - Value over the long term
 - Steady cash flows
 - Sustainable dividend growth

Financial highlights



Hedging policy

- 70% of our forecasted net foreign currency cash flow exposure arising in USD block, HKD, JPY, RMB is hedged versus CHF and Euro
- In the case of USD, the net exposure takes into account purchases of precious metals and precious stones
- Hedges are entered into each month in respect of forecast net exposures arising one year forward
- Different types of hedging contracts can be used including pure forward contracts and option based contracts
- Realised and unrealised gain/loss on all other derivative contracts are released to FX differences in investment income/expense line (foreign exchange gain/loss – other derivatives)

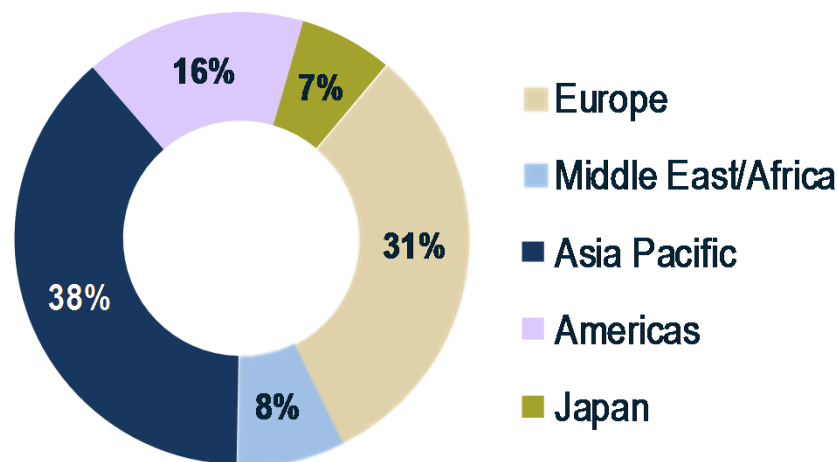
Foreign currency hedging contracts

	6 months average		12 months average
versus the CHF	Hedge rate to Sept 14	Actual rate to Sept 14	Hedge rate to March 15
YEN	109	114	114
US \$	0.92	0.90	0.91
HK \$	8.51	8.60	8.64
RMB	6.85	6.88	6.92

Average rates against the CHF

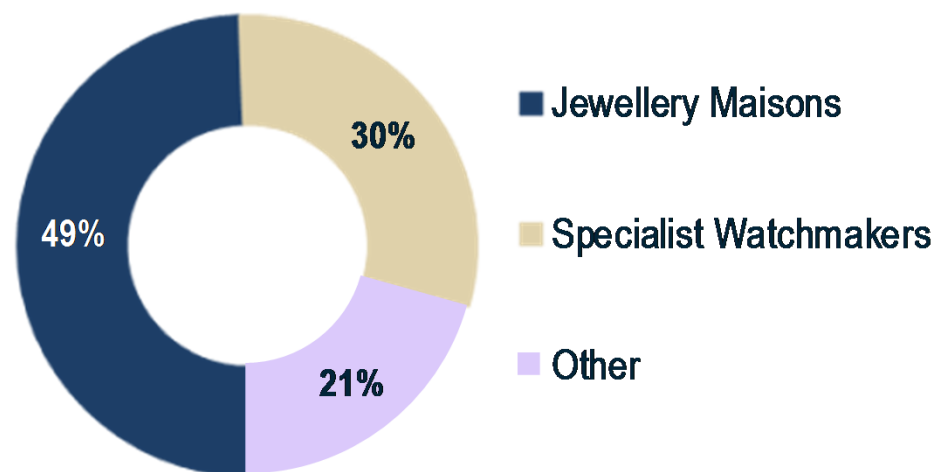
	6 months to 30 Sept 14	6 months to 30 Sept 13
YEN	114	105
US \$	0.90	0.94
HK \$	8.60	8.28
RMB	6.88	6.56

H1-15 sales by region



6 months	€ m	Sept 14	Sept 13	Constant rates	Actual rates
Europe		1 713	1 653	+ 3%	+ 4%
Middle East/Africa		415	349	+ 21%	+ 19%
Asia Pacific		2 083	2 124	- 0%	- 2%
Americas		859	784	+ 13%	+ 10%
Japan		360	414	- 7%	- 13%
Total sales		5 430	5 324	+ 4%	+ 2%

H1-15 sales by business area



6 months	€ m	Sept 14	Sept 13	Constant rates	Actual rates
Jewellery Maisons		2 683	2 667	+ 3%	+ 1%
Specialist Watchmakers		1 625	1 587	+ 4%	+ 2%
Other		1 122	1 070	+ 5%	+ 5%
Total sales		5 430	5 324	+ 4%	+ 2%

H1-15 reported operating result by business area

6 months	€ m	Sept 14	Sept 13	Period change
Jewellery Maisons		973	984	- 1%
Specialist Watchmakers		461	504	- 9%
Other		- 21	- 11	n/a
Operating contribution		1 413	1 477	- 4%

Corporate costs		- 102	- 107	- 5%
Central support services		- 97	- 102	- 5%
Other operating (expense)/income		- 5	- 5	
Operating profit		1 311	1 370	- 4%

H1-15 Group results

6 months	€ m	Sept 14	Sept 13	Period change
Sales		5 430	5 324	+ 2%
Cost of sales		- 1 925	- 1 922	+ 0%
Gross profit		3 505	3 402	+ 3%
Net operating expenses		- 2 194	- 2 032	+ 8%
Operating profit		1 311	1 370	- 4%
Net finance income/(costs)		- 215	69	
Share of post taxation results of equity-accounted investments		- 3	- 2	
Profit before taxation		1 093	1 437	- 24%
Taxation		- 186	- 252	- 26%
Profit for the period		907	1 185	- 23%
Cash flow from operations		1 008	1 292	- 284m
Net cash		4 276	3 855	+ 421m

Summary balance sheet

	€ m	Sept 14	Sept 13
Non-current assets		4 150	3 921
Current assets		13 321	11 688
Non-current liabilities		749	- 819
Current liabilities		- 4 458	- 3 800

Equity attributable to owners of the parent company	- 12 268	- 10 994
Non-controlling interests	4	4
Equity	- 12 264	- 10 990

including

Net cash	4 276	3 855
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Inventory

€ m	Sept 14	Sept 13	Period change	
Finished goods	3 018	2 667	351	+ 13%
Raw materials and work in progress	1 791	1 677	114	+ 7%
Total	4 808	4 344	464	+ 11%

Rotation	Sept 14	Sept 13
Number of months of COGS	18.2	16.6

Retail network

	September 2014	Internal	External	vs PY Internal	vs PY External	March 2014
Montblanc	489	259	230	+ 25	+ 4	460
Cartier	287	198	89	+ 3	- 6	290
Alfred Dunhill	223	147	76	-	- 11	234
Chloé	167	94	73	+ 2	+ 3	162
Lancel	108	72	36	- 1	- 3	112
Van Cleef & Arpels	105	72	33	+ 2	- 1	104
Piaget	98	65	33	+ 2	-	96
IWC	84	43	41	+ 1	+ 3	80
Officine Panerai	64	33	31	+ 1	-	63
Jaeger-LeCoultre	68	39	29	+ 4	+ 2	62
Shanghai Tang	47	26	21	-	-	47
Others*	120	51	69	+ 4	+ 18	98
Total	1 860	1 099	761	+ 43	+ 9	1 808

*Others: Vacheron Constantin, A. Lange & Söhne, Baume & Mercier, Roger Dubuis, Purdey, Azzedine Alaïa, Peter millar

H1-15 Main Product Launches

Cartier

Jewellery

- *Cartier Royal HJ collection*
- *Panthère de Cartier*
- *Amulette de Cartier*
- *Paris Nouvelle Vague*

Watches

- *Calibre Diver*
- *Ballon Bleu extrat flat*
- *Ballon Blanc*
- *Tank Française Access with diamonds*
- *Tank MC Chronograph*

Van Cleef & Arpels

Jewellery

- *Peau d'Âne HJ collection*
- *Cosmos hard stones*
- *Two Butterfly diamonds*
- *Bridal "Your Poetic Setting"*

Watches

- *Lady Arpels Cadrans Extraordinaires™*
- *Charms gold*

H1-15 Main Product Launches

Piaget

Watches

- *Limelight Diamonds*
- *Altiplano dame*
- *Mini tradition*
- *Blooming Rose*
- *Tonneau mécanique*

Jewellery

- *Extreme Piaget HJ*
- *Rose new references including Rose Passion HJ*
- *Possession new references*
- *Heart new references*

Vacheron Constantin

Watches

- *Métiers d'Art Mécaniques Ajourées*
- *Malte 82230*
- *Traditionnelle 82172*
- *Patrimony small size*

A. Lange & Söhne

Watches

- *1815, 1815 Tourbillon*
- *Grand Lange 1 Moonphase*
- *Lange Zeitwerk striking time*
- *Little Saxonia*

Roger Dubuis

Watches

- *Excalibur 42 Tourbillon with diamonds*
- *Excalibur 36 fully paved with diamonds*
- *Excalibur Quatuor Titanium*
- *Velvet Haute Joaillerie*
- *Hommage Chronograph*

H1-15 Main Product Launches

Jaeger-LeCoultre

Watches

- *Master Grande Tradition Tourbillon grande complication*
- *Rendez-vous Ivy Minute Repeater*

IWC

Watches

- *Aquatimer Auto/Chrono*
- *Ingenieur Dual Time*
- *Pilot Chrono Petit Prince*
- *Portofino Midsize*

Officine Panerai

Watches

- *Luminor Marina 8 Days - 44mm*
- *Luminor Submersible 1950 2500m Left Handed 3 Days Automatic Titanio - 47mm*
- *Radiomir 1940 Chronograph Oro Bianco*
- *Pocket watch 3 Days*

Baume & Mercier

Watches

- *Clifton 41mm two-tone and Clifton 30 mm*
- *Hampton Gents*
- *Classima 42mm and 33mm*
- *Promesse*

H1-15 Main Product Launches

Montblanc

Writing Instruments

- *Meisterstück 90 years*
- *StarWalker Extreme*

Watches

- *Meisterstück Heritage Perpetual Calendar*
- *Bohème automatic*

Leather

- *Meisterstück Soft grain*
- *Montblanc Extreme*

Alfred Dunhill

Leather

- *Traveller Navy & Burgundy LLG*
- *Bourdon bi colours LLG*

Writing Instruments

- *Avorities*

Lancel

Leather

- *Varenne*
- *Charlie*

Chloé

Leather

- *Drew bag*

Fragrance

- *Love Story*

RICHMONT