



Conclusion

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Outlook for FY09



- April sales: 24% at cc, 16% in €
- Twelve months to April 2008: +17% at cc
- Cautiously optimistic for the near-term
- Continuous growth opportunities

Conclusion



- Uniquely positioned high-end portfolio
- Well-balanced group in terms of geography, product mix & distribution
- Continued focus on organic growth
- Investments in new markets
- Focus on cash-flow generation

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Q&A Session

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