

Financial and operating highlights*

Group sales (€ m)



Operating profit (€ m)



Net profit attributable to shareholders (€ m)



Earnings per share from continuing operations, diluted basis (€)



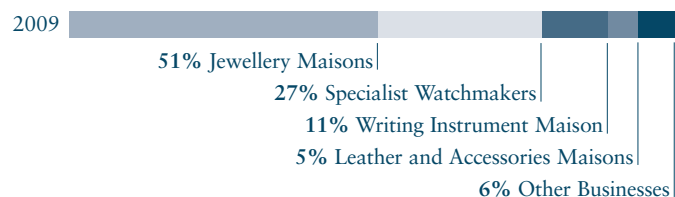
Dividend per share**



Dividend per unit



Sales by business area (% of Group contribution)



Jewellery Maisons (€ m)



Specialist Watchmakers (€ m)



Writing Instrument Maison (€ m)



Leather and Accessories Maisons (€ m)



Other Businesses (€ m)



- Sales increased by 2 per cent to € 5 418 million.
- Operating profit from the luxury goods businesses decreased by 12 per cent to € 982 million.
- Net profit attributable to shareholders decreased by 31 per cent to € 1 075 million, partly reflecting the restructuring effected during the year. Profit from continuing operations decreased by 23 per cent to € 751 million.
- Cash generated by the Group's luxury goods operations was € 819 million and the net cash position at the year-end was € 822 million.
- During the year, Richemont restructured its operations, effectively spinning out its non-luxury assets to a new investment vehicle, Reinet Investments SCA ('Reinet').
- The Board has proposed an ordinary dividend for the year of CHF 0.30 per share. For a former Richemont unitholder who continued to hold the Richemont, BAT and Reinet shares after completion of the restructuring, this means a small increase in dividend income.

*Certain figures for the year ended 31 March 2008 have been re-presented to reflect both the restructuring and the discontinuation of certain operations which took place during the year under review. Where shown, the results for the year ended 31 March 2007 have not been re-presented.

**The reduction in the dividend compared to the prior year primarily reflects the Group restructuring and the separation from the BAT investment.